

City of Watterson Park
Income Statement
For the Three Months Ending September 30, 2024

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 222	\$ 0	222	\$ 222	\$ 0	222
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	95	0	95	95	0	95
Personal Property Tax	0	0	0	0	0	0
Per Prop Tax - Prior Year	20	0	20	329	0	329
Per Property Tax - Auto	1,864	2,000	(136)	7,051	5,000	2,051
Cable Television	260	250	10	780	750	30
Interest Income	19,505	12,750	6,755	46,669	38,250	8,419
Change in Fair Market Value	24,264	0	24,264	117,189	0	117,189
Municipal Road Grants	1,777	1,920	(143)	5,955	5,760	195
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	25	0	25	25	0	25
Bond Grant	0	0	0	0	0	0
Other Revenues	300	0	300	1,606	1,100	506
Municipal Insurance Tax	0	0	0	119,511	130,000	(10,489)
Total Revenues	48,332	16,920	31,412	299,432	180,860	118,572
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	14,478	21,800	(7,322)	44,404	65,400	(20,996)
Street Lights	3,923	4,000	(77)	11,885	12,000	(115)
Maintenance-Roads/Sidewalks	0	14,840	(14,840)	2,150	44,520	(42,370)
Construction-Roads/Sidewalks	0	25,000	(25,000)	0	75,000	(75,000)
Public Works	14,052	10,000	4,052	32,069	30,000	2,069
Public Safety	7,332	9,150	(1,818)	21,555	27,450	(5,895)
Urban Forestry	0	5,000	(5,000)	0	15,000	(15,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	300	0	300
Code Enforcement	500	0	500	1,500	0	1,500
Sanitation	6,421	7,050	(629)	19,261	21,150	(1,889)
Community Services	0	0	0	0	0	0
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	46,806	96,840	(50,034)	133,124	290,520	(157,396)
Net Income	\$ 1,526	\$ (79,920)	81,446	\$ 166,308	\$ (109,660)	275,968

For Management Purposes Only

City of Watterson Park
Income Statement
For the Three Months Ending September 30, 2024

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 232	\$ 21,800	(21,568)	\$ 696	\$ 65,400	(64,704)
Room Rental	0	0	0	0	0	0
Advertising	1,098	0	1,098	1,735	0	1,735
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	16,140	0	16,140
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	200	0	200
Insurance	747	0	747	2,242	0	2,242
Legal & Professional	5,932	0	5,932	17,312	0	17,312
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	677	0	677	4,844	0	4,844
Payroll Tax Expense	412	0	412	1,235	0	1,235
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	0	0	0
	<u>14,478</u>	<u>21,800</u>	<u>(7,322)</u>	<u>44,404</u>	<u>65,400</u>	<u>(20,996)</u>

City of Watterson Park
Balance Sheet
September 30, 2024

ASSETS

Current Assets		
Cash - Operating	\$	10,707
Money Market		46,670
Money Market - Road Fund		58,613
Investments - SYB		3,122,074
Investments - Baird		3,208,415
Property Taxes Receivable		4,615
Accounts Receivable - Ins Tax		119,511
Accrued Interest Rec.		25,214
Prepaid Insurance		9,581
Prepaid Expenses		1,000
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Total Current Assets		6,606,400
Property and Equipment		
Land		2,088,088
Road Expenditures		1,092,734
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(651,185)
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Total Property and Equipment		2,567,734
Other Assets		
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Total Other Assets		0
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Total Assets	\$	<u>9,174,134</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	51,170
State Tax W/H		175
Occupational Tax W/H		355
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Total Current Liabilities		51,700
Long-Term Liabilities		
A/P ARPA		2,429
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Total Long-Term Liabilities		2,429
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Total Liabilities		54,129
Capital		
Fund Balance		8,953,694
Net Income		166,311
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Total Capital		9,120,005
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Total Liabilities & Capital	\$	<u>9,174,134</u>