

City of Watterson Park
Income Statement
For the Four Months Ending October 31, 2024

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 108,018	\$ 125,000	(16,982)	\$ 108,240	\$ 125,000	(16,760)
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	0	0	0	95	0	95
Personal Property Tax	2,309	5,000	(2,691)	2,309	5,000	(2,691)
Per Prop Tax - Prior Year	0	0	0	329	0	329
Per Property Tax - Auto	2,409	2,000	409	9,460	7,000	2,460
Cable Television	260	250	10	1,039	1,000	39
Interest Income	16,420	12,750	3,670	63,089	51,000	12,089
Change in Fair Market Value	(5,111)	0	(5,111)	112,079	0	112,079
Municipal Road Grants	2,091	1,920	171	8,047	7,680	367
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	25	0	25
Bond Grant	0	0	0	0	0	0
Other Revenues	1,280	1,100	180	2,883	2,200	683
Municipal Insurance Tax	227,750	135,000	92,750	347,261	265,000	82,261
Total Revenues	355,426	283,020	72,406	654,856	463,880	190,976
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	16,943	21,800	(4,857)	61,346	87,200	(25,854)
Street Lights	3,902	4,000	(98)	15,787	16,000	(213)
Maintenance-Roads/Sidewalks	0	14,840	(14,840)	2,150	59,360	(57,210)
Construction-Roads/Sidewalks	0	25,000	(25,000)	0	100,000	(100,000)
Public Works	6,296	10,000	(3,704)	38,365	40,000	(1,635)
Public Safety	6,562	9,150	(2,588)	28,117	36,600	(8,483)
Urban Forestry	0	5,000	(5,000)	0	20,000	(20,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	400	0	400
Code Enforcement	500	0	500	2,000	0	2,000
Sanitation	6,421	7,050	(629)	25,682	28,200	(2,518)
Community Services	1,500	0	1,500	1,500	0	1,500
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	42,224	96,840	(54,616)	175,347	387,360	(212,013)
Net Income	\$ 313,202	\$ 186,180	127,022	\$ 479,509	\$ 76,520	402,989

For Management Purposes Only

City of Watterson Park
Income Statement
For the Four Months Ending October 31, 2024

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 232	\$ 21,800	(21,568)	\$ 928	\$ 87,200	(86,272)
Room Rental	0	0	0	0	0	0
Advertising	2,876	0	2,876	4,611	0	4,611
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	21,520	0	21,520
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	1,036	0	1,036	1,236	0	1,236
Insurance	747	0	747	2,990	0	2,990
Legal & Professional	5,349	0	5,349	22,661	0	22,661
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	911	0	911	5,754	0	5,754
Payroll Tax Expense	412	0	412	1,646	0	1,646
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	0	0	0
	<u>16,943</u>	<u>21,800</u>	<u>(4,857)</u>	<u>61,346</u>	<u>87,200</u>	<u>(25,854)</u>

City of Watterson Park
Balance Sheet
October 31, 2024

ASSETS

Current Assets		
Cash - Operating	\$	273,983
Money Market		21,933
Money Market - Road Fund		60,724
Investments - SYB		3,099,802
Investments - Baird		3,282,020
Property Taxes Receivable		4,615
Accounts Receivable - Ins Tax		119,511
Accrued Interest Rec.		31,155
Prepaid Insurance		8,211
Prepaid Expenses		1,000
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Total Current Assets		6,902,954
Property and Equipment		
Land		2,088,088
Road Expenditures		1,092,734
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(650,364)
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Total Property and Equipment		2,568,555
Other Assets		
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Total Other Assets		0
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Total Assets	\$	<u>9,471,509</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	34,935
Occupational Tax W/H		118
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Total Current Liabilities		35,053
Long-Term Liabilities		
A/P ARPA		2,429
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Total Long-Term Liabilities		2,429
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Total Liabilities		37,482
Capital		
Fund Balance		8,954,515
Net Income		479,512
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Total Capital		9,434,027
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Total Liabilities & Capital	\$	<u>9,471,509</u>