

City of Watterson Park
Income Statement
For the Five Months Ending November 30, 2024

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 58,354	\$ 85,000	(26,646)	\$ 166,594	\$ 210,000	(43,406)
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	0	0	0	95	0	95
Personal Property Tax	53,301	50,000	3,301	55,610	55,000	610
Per Prop Tax - Prior Year	165	0	165	494	0	494
Per Property Tax - Auto	3,247	2,000	1,247	12,707	9,000	3,707
Cable Television	260	250	10	1,299	1,250	49
Interest Income	17,627	12,750	4,877	80,716	63,750	16,966
Change in Fair Market Value	(11,847)	0	(11,847)	100,231	0	100,231
Municipal Road Grants	1,682	1,920	(238)	9,729	9,600	129
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	25	0	25
Bond Grant	0	0	0	0	0	0
Other Revenues	1	0	1	2,886	2,200	686
Municipal Insurance Tax	30,658	60,000	(29,342)	377,919	325,000	52,919
Total Revenues	153,448	211,920	(58,472)	808,305	675,800	132,505
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	36,657	21,800	14,857	98,004	109,000	(10,996)
Street Lights	3,879	4,000	(121)	19,666	20,000	(334)
Maintenance-Roads/Sidewalks	0	14,840	(14,840)	2,150	74,200	(72,050)
Construction-Roads/Sidewalks	0	25,000	(25,000)	0	125,000	(125,000)
Public Works	9,987	10,000	(13)	48,352	50,000	(1,648)
Public Safety	6,892	9,150	(2,258)	35,009	45,750	(10,741)
Urban Forestry	0	5,000	(5,000)	0	25,000	(25,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	500	0	500
Code Enforcement	500	0	500	2,500	0	2,500
Sanitation	6,421	7,050	(629)	32,103	35,250	(3,147)
Community Services	0	0	0	1,500	0	1,500
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	64,436	96,840	(32,404)	239,784	484,200	(244,416)
Net Income	\$ 89,012	\$ 115,080	(26,068)	\$ 568,521	\$ 191,600	376,921

For Management Purposes Only

City of Waterson Park
Income Statement
For the Five Months Ending November 30, 2024

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 232	\$ 21,800	(21,568)	\$ 1,161	\$ 109,000	(107,839)
Room Rental	0	0	0	0	0	0
Advertising	380	0	380	4,991	0	4,991
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	26,900	0	26,900
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	1,236	0	1,236
Insurance	747	0	747	3,737	0	3,737
Legal & Professional	9,108	0	9,108	31,769	0	31,769
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	1,038	0	1,038	6,792	0	6,792
Payroll Tax Expense	412	0	412	2,058	0	2,058
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	19,360	0	19,360	19,360	0	19,360
	<u>36,657</u>	<u>21,800</u>	<u>14,857</u>	<u>98,004</u>	<u>109,000</u>	<u>(10,996)</u>

City of Watterson Park
Balance Sheet
November 30, 2024

ASSETS

Current Assets		
Cash - Operating	\$	88,540
Money Market		22,196
Money Market - Road Fund		62,426
Investments - SYB		3,103,505
Investments - Baird		3,588,849
Property Taxes Receivable		4,615
Accounts Receivable - Ins Tax		119,511
Accrued Interest Rec.		26,381
Prepaid Insurance		7,351
Prepaid Expenses		1,000
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Total Current Assets		7,024,374
Property and Equipment		
Land		2,086,256
Road Expenditures		1,092,734
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(650,364)
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Total Property and Equipment		2,566,723
Other Assets		
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Total Other Assets		0
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Total Assets	\$	<u><u>9,591,097</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	56,717
State Tax W/H		175
Occupational Tax W/H		237
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Total Current Liabilities		57,129
Long-Term Liabilities		
A/P ARPA		2,429
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Total Long-Term Liabilities		2,429
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Total Liabilities		59,558
Capital		
Fund Balance		8,963,015
Net Income		568,524
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Total Capital		9,531,539
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Total Liabilities & Capital	\$	<u><u>9,591,097</u></u>