

City of Waterson Park  
Income Statement  
For the Eleven Months Ending May 31, 2026

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 219,363	\$ 220,000	(\$67)
Property Tax - utilities	27	0	27	2,972	3,500	(\$528)
Property Taxes - Prior Yr	0	0	0	2,654	0	2,654
Personal Property Tax	0	0	0	68,649	75,000	(6,351)
Per Prop Tax - Prior Year	196	0	196	196	0	196
Per Property Tax - Auto	1,917	3,000	(1,083)	51,560	47,000	4,560
Cable Television	260	250	10	2,859	2,750	109
Interest Income	20,534	17,500	3,034	217,626	192,500	25,126
Change in Fair Market Value	(5,915)	0	(5,915)	51,393	0	51,393
Municipal Road Grants	1,405	1,800	(395)	14,274	19,600	(5,326)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	50	0	50	150	0	150
Bond Grant	0	0	0	0	0	0
Other Revenues	1	0	1	15,527	6,000	9,527
Municipal Insurance Tax	62,111	85,000	(22,889)	554,449	575,000	(20,551)
<b>Total Revenues</b>	<b>80,586</b>	<b>107,550</b>	<b>(26,964)</b>	<b>1,201,672</b>	<b>1,141,350</b>	<b>60,322</b>
<b>Expenses</b>						
Purchase Discounts	0	0	0	0	0	0
General Government	15,486	25,000	(9,514)	229,213	275,000	(45,787)
Property Tax Expense	0	0	0	0	0	0
Street Lights	4,250	4,000	250	45,488	44,000	1,488
Maintenance-Roads/Sidewalks	0	22,050	(22,050)	9,840	242,350	(232,510)
Construction-Roads/Sidewalks	0	16,600	(16,600)	0	183,400	(183,400)
Public Works	3,740	10,200	(6,460)	121,907	111,800	10,107
Public Safety	6,672	9,150	(2,478)	74,162	100,650	(26,488)
Urban Forestry	0	8,300	(8,300)	0	91,700	(91,700)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	1,100	0	1,100
Code Enforcement	635	0	635	5,792	0	5,792
Sanitation	6,741	7,050	(309)	74,151	77,550	(3,399)
Community Services	0	0	0	2,000	0	2,000
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
<b>Total Expenses</b>	<b>37,624</b>	<b>102,350</b>	<b>(64,726)</b>	<b>563,653</b>	<b>1,126,450</b>	<b>(562,797)</b>
<b>Net Income</b>	<b>\$ 42,962</b>	<b>\$ 5,200</b>	<b>\$ 37,762</b>	<b>\$ 638,019</b>	<b>\$ 14,900</b>	<b>\$ 623,119</b>

For Management Purposes Only

City of Waterson Park  
Income Statement  
For the Eleven Months Ending May 31, 2026

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
General Government						
Telephone	\$ 222	\$ 25,000	(24,778)	\$ 2,441	\$ 275,000	(272,559)
Room Rental	0	0	0	0	0	0
Advertising	2,484	0	2,484	8,796	0	8,796
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	58,988	0	58,988
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	2,522	0	2,522
Insurance	707	0	707	8,811	0	8,811
Legal & Professional	5,521	0	5,521	107,058	0	107,058
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	760	0	760	14,096	0	14,096
Payroll Tax Expense	412	0	412	4,513	0	4,513
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	21,988	0	21,988
	15,486	25,000	(9,514)	229,213	275,000	(45,787)

City of Watterson Park  
Balance Sheet  
May 31, 2026

ASSETS

Current Assets		
Cash - Operating	\$	77,719
Money Market		3,882
Money Market - Road Fund		5,807
Investments - SYB		3,241,771
Investments - Baird		4,101,670
Investments - Baird -Road Fund		60,107
Property Taxes Receivable		7,830
Accounts Receivable - Ins Tax		127,639
Accrued Interest Rec.		31,811
Prepaid Insurance		7,667
Prepaid Expenses		1,000
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Total Current Assets		7,666,903
Property and Equipment		
Land		2,088,233
Park		75,915
Road Expenditures		1,105,134
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(719,745)
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Total Property and Equipment		2,587,634
Other Assets		
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Total Other Assets		0
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Total Assets	\$	<u>10,254,537</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	28,802
Federal Tax W/H		3
State Tax W/H		195
Occupational Tax W/H		236
Accrued Expenses		23,260
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Total Current Liabilities		52,496
Long-Term Liabilities		
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Total Long-Term Liabilities		0
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Total Liabilities		52,496
Capital		
Fund Balance		9,564,022
Net Income		638,019
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Total Capital		10,202,041
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Total Liabilities & Capital	\$	<u>10,254,537</u>

Unaudited - For Management Purposes Only