

City of Waterson Park
Income Statement
For the Nine Months Ending March 31, 2026

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
	Actual	Budget		Actual	Budget	
Revenues						
Property Taxes	\$ 676	\$ 1,500	(\$824)	\$ 219,407	\$ 220,000	(\$593)
Property Tax - utilities	2,246	0	2,246	2,944	3,500	(556)
Property Taxes - Prior Yr	0	0	0	2,654	0	2,654
Personal Property Tax	190	0	190	72,296	75,000	(2,704)
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	7,089	6,000	1,089	34,082	41,000	(6,918)
Cable Television	260	250	10	2,339	2,250	89
Interest Income	19,957	17,500	2,457	176,263	157,500	18,763
Change in Fair Market Value	(16,702)	0	(16,702)	54,225	0	54,225
Municipal Road Grants	1,092	1,800	(708)	11,892	16,000	(4,108)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	25	0	25	100	0	100
Bond Grant	0	0	0	0	0	0
Other Revenues	2	0	2	14,250	4,500	9,750
Municipal Insurance Tax	0	0	0	442,410	440,000	2,410
Total Revenues	14,835	27,050	(12,215)	1,032,862	959,750	73,112
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	26,657	25,000	1,657	197,855	225,000	(27,145)
Property Tax Expense	0	0	0	0	0	0
Street Lights	4,346	4,000	346	36,761	36,000	761
Maintenance-Roads/Sidewalks	0	22,050	(22,050)	0	198,250	(198,250)
Construction-Roads/Sidewalks	0	16,600	(16,600)	0	150,200	(150,200)
Public Works	0	10,200	(10,200)	99,983	91,400	8,583
Public Safety	6,562	9,150	(2,588)	60,269	82,350	(22,081)
Urban Forestry	0	8,300	(8,300)	0	75,100	(75,100)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	900	0	900
Code Enforcement	506	0	506	4,515	0	4,515
Sanitation	6,741	7,050	(309)	60,669	63,450	(2,781)
Community Services	0	0	0	2,000	0	2,000
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	44,912	102,350	(57,438)	462,952	921,750	(458,798)
Net Income	\$ (30,077)	\$ (75,300)	\$ 45,223	\$ 569,910	\$ 38,000	\$ 531,910

For Management Purposes Only

City of Waterson Park
Income Statement
For the Nine Months Ending March 31, 2026

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 222	\$ 25,000	(24,778)	\$ 1,997	\$ 225,000	(223,003)
Room Rental	0	0	0	0	0	0
Advertising	523	0	523	5,688	0	5,688
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	48,228	0	48,228
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	2,522	0	2,522
Insurance	811	0	811	7,298	0	7,298
Legal & Professional	18,459	0	18,459	94,167	0	94,167
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	850	0	850	12,277	0	12,277
Payroll Tax Expense	412	0	412	3,690	0	3,690
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	21,988	0	21,988
	<u>26,657</u>	<u>25,000</u>	<u>1,657</u>	<u>197,855</u>	<u>225,000</u>	<u>(27,145)</u>

City of Watterson Park
Balance Sheet
March 31, 2026

ASSETS

Current Assets		
Cash - Operating	\$	30,041
Money Market		3,362
Money Market - Road Fund		73,256
Investments - SYB		3,220,906
Investments - Baird		4,112,473
Property Taxes Receivable		7,830
Accounts Receivable - Ins Tax		127,639
Accrued Interest Rec.		33,460
Prepaid Insurance		11,235
Prepaid Expenses		1,000
		7,621,202
Property and Equipment		
Land		2,088,233
Park		61,650
Road Expenditures		1,105,134
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(719,745)
		2,573,369
Other Assets		
		0
Total Assets	\$	10,194,571

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	36,824
Federal Tax W/H		3
State Tax W/H		195
Occupational Tax W/H		354
Accrued Expenses		23,260
		60,636
Long-Term Liabilities		
		0
Total Liabilities		60,636
Capital		
Fund Balance		9,564,022
Net Income		569,913
		10,133,935
Total Liabilities & Capital	\$	10,194,571