

City of Waterson Park
Income Statement
For the Nine Months Ending March 31, 2025

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 764	\$ 1,500	(736)	\$ 189,152	\$ 220,000	(30,848)
Property Tax - utilities	1,841	0	1,841	2,607	3,500	(893)
Property Taxes - Prior Yr	477	0	477	5,228	0	5,228
Personal Property Tax	295	0	295	72,193	70,000	2,193
Per Prop Tax - Prior Year	0	0	0	494	0	494
Per Property Tax - Auto	11,453	6,000	5,453	34,957	26,000	8,957
Cable Television	260	250	10	2,339	2,250	89
Interest Income	17,811	12,750	5,061	151,808	114,750	37,058
Change in Fair Market Value	22,946	0	22,946	120,253	0	120,253
Municipal Road Grants	1,543	1,920	(377)	16,746	17,280	(534)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	225	0	225
Bond Grant	0	0	0	0	0	0
Other Revenues	0	0	0	4,049	3,300	749
Municipal Insurance Tax	57	0	57	484,770	450,000	34,770
Total Revenues	57,447	22,420	35,027	1,084,821	907,080	177,741
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	13,989	21,800	(7,811)	174,774	196,200	(21,426)
Property Tax Expense	0	0	0	6,304	0	6,304
Street Lights	4,053	4,000	53	35,928	36,000	(72)
Maintenance-Roads/Sidewalks	0	14,840	(14,840)	2,150	133,560	(131,410)
Construction-Roads/Sidewalks	0	25,000	(25,000)	0	225,000	(225,000)
Public Works	14,845	10,000	4,845	119,312	90,000	29,312
Public Safety	7,002	9,150	(2,148)	63,291	82,350	(19,059)
Urban Forestry	0	5,000	(5,000)	0	45,000	(45,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	900	0	900
Code Enforcement	500	0	500	4,500	0	4,500
Sanitation	6,421	7,050	(629)	57,785	63,450	(5,665)
Community Services	0	0	0	1,500	0	1,500
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	46,910	96,840	(49,930)	466,444	871,560	(405,116)
Net Income	\$ 10,537	\$ (74,420)	\$ 84,957	\$ 618,377	\$ 35,520	\$ 582,857

For Management Purposes Only

City of Waterson Park
Income Statement
For the Nine Months Ending March 31, 2025

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 238	\$ 21,800	(21,562)	\$ 2,111	\$ 196,200	(194,089)
Room Rental	0	0	0	0	0	0
Advertising	824	0	824	7,736	0	7,736
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	48,420	0	48,420
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	1,788	0	1,788
Insurance	875	0	875	6,769	0	6,769
Legal & Professional	5,420	0	5,420	74,522	0	74,522
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	840	0	840	10,364	0	10,364
Payroll Tax Expense	412	0	412	3,704	0	3,704
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	19,360	0	19,360
	13,989	21,800	(7,811)	174,774	196,200	(21,426)

City of Watterson Park
Balance Sheet
March 31, 2025

ASSETS

Current Assets		
Cash - Operating	\$	31,253
Money Market		2,240
Money Market - Road Fund		69,532
Investments - SYB		3,139,668
Investments - Baird		3,638,814
Property Taxes Receivable		4,615
Accounts Receivable - Ins Tax		119,511
Accrued Interest Rec.		31,272
Prepaid Insurance		11,103
Prepaid Expenses		1,000
		<hr/>
Total Current Assets		7,049,008
Property and Equipment		
Land		2,088,233
Road Expenditures		1,092,734
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(650,364)
		<hr/>
Total Property and Equipment		2,568,700
Other Assets		<hr/>
Total Other Assets		<hr/> 0
Total Assets	\$	<hr/> <hr/> 9,617,708

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	26,713
State Tax W/H		172
Accrued Expenses		7,000
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Total Current Liabilities		33,885
Long-Term Liabilities		
A/P ARPA		2,429
		<hr/>
Total Long-Term Liabilities		<hr/> 2,429
Total Liabilities		36,314
Capital		
Fund Balance		8,963,015
Net Income		618,379
		<hr/>
Total Capital		<hr/> 9,581,394
Total Liabilities & Capital	\$	<hr/> <hr/> 9,617,708