

City of Watterson Park  
Income Statement  
For the Twelve Months Ending June 30, 2024

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	0	\$ 219,780	\$ 215,000	4,780
Property Tax - utilities	0	0	0	3,382	4,200	(818)
Property Taxes - Prior Yr	0	0	0	1,203	0	1,203
Personal Property Tax	0	0	0	66,909	70,000	(3,091)
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	2,013	1,000	1,013	51,510	30,000	21,510
Cable Television	260	250	10	3,118	3,000	118
Interest Income	11,369	10,500	869	156,882	124,000	32,882
Change in Fair Market Value	15,291	0	15,291	224,954	0	224,954
Municipal Road Grants	1,956	1,850	106	23,353	20,000	3,353
Coal & Mineral Grants	0	0	0	67	0	67
Fines & Penalties	0	0	0	75	0	75
Bond Grant	0	0	0	0	0	0
Other Revenues	0	0	0	2,738	4,500	(1,762)
Municipal Insurance Tax	76	0	76	621,945	525,000	96,945
<b>Total Revenues</b>	<b>30,965</b>	<b>13,600</b>	<b>17,365</b>	<b>1,375,916</b>	<b>995,700</b>	<b>380,216</b>
<b>Expenses</b>						
Purchase Discounts	0	0	0	0	0	0
General Government	16,912	29,500	(12,588)	277,394	354,000	(76,606)
Street Lights	3,955	0	3,955	47,212	0	47,212
Maintenance-Roads/Sidewalks	0	8,700	(8,700)	975	100,000	(99,025)
Construction-Roads/Sidewalks	0	31,000	(31,000)	0	361,000	(361,000)
Public Works	4,775	13,800	(9,025)	74,317	170,000	(95,683)
Public Safety	6,892	8,800	(1,908)	93,152	110,000	(16,848)
Urban Forestry	0	5,000	(5,000)	0	60,000	(60,000)
Tree Maintenance	0	0	0	10,577	0	10,577
Room Rental	100	0	100	1,200	0	1,200
Code Enforcement	500	0	500	6,051	0	6,051
Sanitation	5,394	5,800	(406)	64,732	70,000	(5,268)
Community Services	0	0	0	1,000	0	1,000
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
<b>Total Expenses</b>	<b>38,528</b>	<b>102,600</b>	<b>(64,072)</b>	<b>576,610</b>	<b>1,225,000</b>	<b>(648,390)</b>
<b>Net Income</b>	<b>\$ (7,563)</b>	<b>\$ (89,000)</b>	<b>81,437</b>	<b>\$ 799,306</b>	<b>\$ (229,300)</b>	<b>1,028,606</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Twelve Months Ending June 30, 2024

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 227	\$ 29,500	(29,273)	\$ 2,709	\$ 354,000	(351,291)
Room Rental	0	0	0	0	0	0
Advertising	675	0	675	9,210	0	9,210
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	72,960	0	72,960
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	4,632	0	4,632
Insurance	824	0	824	10,033	0	10,033
Legal & Professional	8,749	0	8,749	140,145	0	140,145
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	645	0	645	12,778	0	12,778
Payroll Tax Expense	412	0	412	5,582	0	5,582
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	19,345	0	19,345
	<u>16,912</u>	<u>29,500</u>	<u>(12,588)</u>	<u>277,394</u>	<u>354,000</u>	<u>(76,606)</u>

City of Watterson Park  
Balance Sheet  
June 30, 2024

ASSETS

Current Assets		
Cash - Operating	\$ 14,144	
Money Market	7,884	
Money Market - Road Fund	54,750	
Investments - SYB	3,084,343	
Investments - Baird	3,116,224	
Property Taxes Receivable	1,536	
Accounts Receivable - Ins Tax	130,278	
Accrued Interest Rec.	26,343	
Prepaid Insurance	7,041	
Prepaid Expenses	1,000	
Total Current Assets		6,443,543
Property and Equipment		
Land	2,088,088	
Road Expenditures	1,092,734	
Road Signage	32,177	
Office Equipment	5,920	
Accumulated Depreciation	(587,402)	
Total Property and Equipment		2,631,517
Other Assets		
Total Other Assets	0	
Total Assets	\$ 9,075,060	

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$ 53,912	
State Tax W/H	175	
Occupational Tax W/H	355	
Transfer - LGEA Fund	(2,150)	
Total Current Liabilities		52,292
Long-Term Liabilities		
A/P ARPA	81,155	
Total Long-Term Liabilities		81,155
Total Liabilities		133,447
Capital		
Fund Balance	8,142,306	
Net Income	799,307	
Total Capital		8,941,613
Total Liabilities & Capital	\$ 9,075,060	