

City of Waterson Park
Income Statement
For the One Month Ending July 31, 2024

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	0	0	0	0	0	0
Personal Property Tax	0	0	0	0	0	0
Per Prop Tax - Prior Year	181	0	181	181	0	181
Per Property Tax - Auto	1,413	1,000	413	1,413	1,000	413
Cable Television	260	250	10	260	250	10
Interest Income	15,184	12,750	2,434	15,184	12,750	2,434
Change in Fair Market Value	35,831	0	35,831	35,831	0	35,831
Municipal Road Grants	2,225	1,920	305	2,225	1,920	305
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	0	0	0
Bond Grant	0	0	0	0	0	0
Other Revenues	1,306	1,100	206	1,306	1,100	206
Municipal Insurance Tax	56,653	60,000	(3,347)	56,653	60,000	(3,347)
Total Revenues	113,053	77,020	36,033	113,053	77,020	36,033
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	16,876	21,800	(4,924)	16,876	21,800	(4,924)
Street Lights	3,966	4,000	(34)	3,966	4,000	(34)
Maintenance-Roads/Sidewalks	2,150	14,840	(12,690)	2,150	14,840	(12,690)
Construction-Roads/Sidewalks	0	25,000	(25,000)	0	25,000	(25,000)
Public Works	12,240	10,000	2,240	12,240	10,000	2,240
Public Safety	7,057	9,150	(2,093)	7,057	9,150	(2,093)
Urban Forestry	0	5,000	(5,000)	0	5,000	(5,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	100	0	100
Code Enforcement	500	0	500	500	0	500
Sanitation	6,421	7,050	(629)	6,421	7,050	(629)
Community Services	0	0	0	0	0	0
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	49,310	96,840	(47,530)	49,310	96,840	(47,530)
Net Income	\$ 63,743	\$ (19,820)	\$ 83,563	\$ 63,743	\$ (19,820)	\$ 83,563

For Management Purposes Only

City of Waterson Park
Income Statement
For the One Month Ending July 31, 2024

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 232	21,800	(21,568)	\$ 232	21,800	(21,568)
Room Rental	0	0	0	0	0	0
Advertising	637	0	637	637	0	637
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	5,380	0	5,380
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	200	0	200	200	0	200
Insurance	747	0	747	747	0	747
Legal & Professional	7,352	0	7,352	7,352	0	7,352
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	1,916	0	1,916	1,916	0	1,916
Payroll Tax Expense	412	0	412	412	0	412
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	0	0	0
	16,876	21,800	(4,924)	16,876	21,800	(4,924)

City of Watterson Park
Balance Sheet
July 31, 2024

ASSETS

Current Assets		
Cash - Operating	\$	75,445
Money Market		1,134
Money Market - Road Fund		54,845
Investments - SYB		3,109,446
Investments - Baird		3,095,685
Property Taxes Receivable		1,536
Accounts Receivable - Ins Tax		130,278
Accrued Interest Rec.		32,774
Prepaid Insurance		12,319
Prepaid Expenses		1,000
		6,514,462
Total Current Assets		
Property and Equipment		
Land		2,088,088
Road Expenditures		1,092,734
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(587,402)
		2,631,517
Total Property and Equipment		
Other Assets		
		0
Total Other Assets		
		0
Total Assets		
	\$	9,145,979

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	59,175
State Tax W/H		175
Occupational Tax W/H		118
		59,468
Total Current Liabilities		
Long-Term Liabilities		
A/P ARPA		81,155
		81,155
Total Long-Term Liabilities		
		81,155
Total Liabilities		
		140,623
Capital		
Fund Balance		8,941,612
Net Income		63,744
		9,005,356
Total Capital		
		9,005,356
Total Liabilities & Capital		
	\$	9,145,979