

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2025

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 1,520	\$ 2,500	(980)	\$ 171,334	\$ 216,500	(45,166)
Property Tax - utilities	126	1,750	(1,624)	126	1,750	(1,624)
Property Taxes - Prior Yr	499	0	499	4,752	0	4,752
Personal Property Tax	2,119	2,000	119	71,609	70,000	1,609
Per Prop Tax - Prior Year	0	0	0	494	0	494
Per Property Tax - Auto	1,451	3,000	(1,549)	15,444	14,000	1,444
Cable Television	260	250	10	1,819	1,750	69
Interest Income	17,225	12,750	4,475	115,901	89,250	26,651
Change in Fair Market Value	(18,004)	0	(18,004)	93,632	0	93,632
Municipal Road Grants	1,872	1,920	(48)	13,467	13,440	27
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	200	0	200	225	0	225
Bond Grant	0	0	0	0	0	0
Other Revenues	1,166	1,100	66	4,052	3,300	752
Municipal Insurance Tax	52,446	65,000	(12,554)	430,365	390,000	40,365
Total Revenues	60,880	90,270	(29,390)	923,220	799,990	123,230
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	23,804	21,800	2,004	144,058	152,600	(8,542)
Property Tax Expense	0	0	0	6,304	0	6,304
Street Lights	4,088	4,000	88	27,790	28,000	(210)
Maintenance-Roads/Sidewalks	0	14,840	(14,840)	2,150	103,880	(101,730)
Construction-Roads/Sidewalks	0	25,000	(25,000)	0	175,000	(175,000)
Public Works	37,940	10,000	27,940	89,642	70,000	19,642
Public Safety	7,387	9,150	(1,763)	49,068	64,050	(14,982)
Urban Forestry	0	5,000	(5,000)	0	35,000	(35,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	700	0	700
Code Enforcement	500	0	500	3,500	0	3,500
Sanitation	6,421	7,050	(629)	44,944	49,350	(4,406)
Community Services	0	0	0	1,500	0	1,500
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	80,240	96,840	(16,600)	369,656	677,880	(308,224)
Net Income	\$ (19,360)	\$ (6,570)	(12,790)	\$ 553,564	\$ 122,110	431,454

For Management Purposes Only

City of Waterson Park
Income Statement

For the Seven Months Ending January 31, 2025

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 238	\$ 21,800	(21,562)	\$ 1,636	\$ 152,600	(150,964)
Room Rental	0	0	0	0	0	0
Advertising	0	0	0	6,377	0	6,377
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	37,660	0	37,660
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	552	0	552	1,788	0	1,788
Insurance	705	0	705	5,190	0	5,190
Legal & Professional	15,410	0	15,410	60,614	0	60,614
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	1,107	0	1,107	8,552	0	8,552
Payroll Tax Expense	412	0	412	2,881	0	2,881
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	19,360	0	19,360
	<u>23,804</u>	<u>21,800</u>	<u>2,004</u>	<u>144,058</u>	<u>152,600</u>	<u>(8,542)</u>

City of Watterson Park
Balance Sheet
January 31, 2025

ASSETS

Current Assets		
Cash - Operating	\$	57,003
Money Market		1,720
Money Market - Road Fund		66,209
Investments - SYB		3,113,049
Investments - Baird		3,603,676
Property Taxes Receivable		4,615
Accounts Receivable - Ins Tax		119,511
Accrued Interest Rec.		30,546
Prepaid Insurance		4,655
Prepaid Expenses		1,509
		7,002,493
Total Current Assets		
Property and Equipment		
Land		2,088,233
Road Expenditures		1,092,734
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(650,364)
		2,568,700
Total Property and Equipment		
Other Assets		
		0
Total Other Assets		
		0
Total Assets		
	\$	9,571,193

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	44,393
State Tax W/H		172
Occupational Tax W/H		118
Accrued Expenses		7,500
		52,183
Total Current Liabilities		
Long-Term Liabilities		
A/P ARPA		2,429
		2,429
Total Long-Term Liabilities		
		2,429
Total Liabilities		
		54,612
Capital		
Fund Balance		8,963,015
Net Income		553,566
		9,516,581
Total Capital		
		9,516,581
Total Liabilities & Capital		
	\$	9,571,193