

City of Waterson Park  
Income Statement  
For the Eight Months Ending February 28, 2026

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 1,708	\$ 2,000	(292)	\$ 218,732	\$ 218,500	232
Property Tax - utilities	567	1,750	(1,183)	698	3,500	(2,802)
Property Taxes - Prior Yr	0	0	0	2,654	0	2,654
Personal Property Tax	38	0	38	72,106	75,000	(2,894)
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	12,254	6,000	6,254	26,993	35,000	(8,007)
Cable Television	260	250	10	2,079	2,000	79
Interest Income	14,069	17,500	(3,431)	156,306	140,000	16,306
Change in Fair Market Value	2,966	0	2,966	70,927	0	70,927
Municipal Road Grants	1,216	1,800	(584)	10,800	14,200	(3,400)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	75	0	75
Bond Grant	0	0	0	0	0	0
Other Revenues	(1)	0	(1)	14,247	4,500	9,747
Municipal Insurance Tax	87,902	60,000	27,902	442,410	440,000	2,410
<b>Total Revenues</b>	<b>120,979</b>	<b>89,300</b>	<b>31,679</b>	<b>1,018,027</b>	<b>932,700</b>	<b>85,327</b>
<b>Expenses</b>						
Purchase Discounts	0	0	0	0	0	0
General Government	22,394	25,000	(2,606)	171,122	200,000	(28,878)
Property Tax Expense	0	0	0	0	0	0
Street Lights	4,138	4,000	138	32,415	32,000	415
Maintenance-Roads/Sidewalks	0	22,050	(22,050)	0	176,200	(176,200)
Construction-Roads/Sidewalks	0	16,600	(16,600)	0	133,600	(133,600)
Public Works	296	10,200	(9,904)	99,983	81,200	18,783
Public Safety	6,507	9,150	(2,643)	53,707	73,200	(19,493)
Urban Forestry	0	8,300	(8,300)	0	66,800	(66,800)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	800	0	800
Code Enforcement	504	0	504	4,009	0	4,009
Sanitation	6,741	7,050	(309)	53,928	56,400	(2,472)
Community Services	0	0	0	2,000	0	2,000
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
<b>Total Expenses</b>	<b>40,680</b>	<b>102,350</b>	<b>(61,670)</b>	<b>417,964</b>	<b>819,400</b>	<b>(401,436)</b>
<b>Net Income</b>	<b>\$ 80,299</b>	<b>\$ (13,050)</b>	<b>\$ 93,349</b>	<b>\$ 600,063</b>	<b>\$ 113,300</b>	<b>\$ 486,763</b>

For Management Purposes Only

City of Waterson Park  
Income Statement  
For the Eight Months Ending February 28, 2026

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 222	\$ 25,000	(24,778)	\$ 1,774	\$ 200,000	(198,226)
Room Rental	0	0	0	0	0	0
Advertising	0	0	0	5,166	0	5,166
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	42,848	0	42,848
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	2,522	0	2,522
Insurance	811	0	811	6,487	0	6,487
Legal & Professional	14,495	0	14,495	75,709	0	75,709
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	1,074	0	1,074	11,350	0	11,350
Payroll Tax Expense	412	0	412	3,278	0	3,278
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	21,988	0	21,988
	22,394	25,000	(2,606)	171,122	200,000	(28,878)

City of Watterson Park  
Balance Sheet  
February 28, 2026

ASSETS

Current Assets		
Cash - Operating	\$	51,949
Money Market		3,102
Money Market - Road Fund		72,138
Investments - SYB		3,222,494
Investments - Baird		4,101,397
Property Taxes Receivable		7,830
Accounts Receivable - Ins Tax		127,639
Accrued Interest Rec.		39,718
Prepaid Insurance		3,965
Prepaid Expenses		1,000
		7,631,232
Total Current Assets		
Property and Equipment		
Land		2,088,233
Park		61,650
Road Expenditures		1,105,134
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(719,745)
		2,573,369
Total Property and Equipment		
Other Assets		
		0
Total Other Assets		
		0
Total Assets		
	\$	10,204,601

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	16,818
Federal Tax W/H		3
State Tax W/H		195
Occupational Tax W/H		236
Accrued Expenses		23,260
		40,512
Total Current Liabilities		
Long-Term Liabilities		
		0
Total Long-Term Liabilities		
		0
Total Liabilities		
		40,512
Capital		
Fund Balance		9,564,022
Net Income		600,067
		10,164,089
Total Capital		
	\$	10,204,601
Total Liabilities & Capital		