

City of Watterson Park  
Income Statement  
For the Six Months Ending December 31, 2024

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 3,221	\$ 4,000	(779)	\$ 169,815	\$ 214,000	(44,185)
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	4,157	0	4,157	4,252	0	4,252
Personal Property Tax	13,880	13,000	880	69,490	68,000	1,490
Per Prop Tax - Prior Year	0	0	0	494	0	494
Per Property Tax - Auto	1,286	2,000	(714)	13,993	11,000	2,993
Cable Television	260	250	10	1,559	1,500	59
Interest Income	17,960	12,750	5,210	98,676	76,500	22,176
Change in Fair Market Value	11,405	0	11,405	111,636	0	111,636
Municipal Road Grants	1,867	1,920	(53)	11,595	11,520	75
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	25	0	25
Bond Grant	0	0	0	0	0	0
Other Revenues	(1)	0	(1)	2,886	2,200	686
Municipal Insurance Tax	0	0	0	377,919	325,000	52,919
<b>Total Revenues</b>	<b>54,035</b>	<b>33,920</b>	<b>20,115</b>	<b>862,340</b>	<b>709,720</b>	<b>152,620</b>
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	22,249	21,800	449	120,254	130,800	(10,546)
Property Tax Expense	6,304	0	6,304	6,304	0	6,304
Street Lights	4,036	4,000	36	23,702	24,000	(298)
Maintenance-Roads/Sidewalks	0	14,840	(14,840)	2,150	89,040	(86,890)
Construction-Roads/Sidewalks	0	25,000	(25,000)	0	150,000	(150,000)
Public Works	3,350	10,000	(6,650)	51,702	60,000	(8,298)
Public Safety	6,672	9,150	(2,478)	41,681	54,900	(13,219)
Urban Forestry	0	5,000	(5,000)	0	30,000	(30,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	600	0	600
Code Enforcement	500	0	500	3,000	0	3,000
Sanitation	6,421	7,050	(629)	38,523	42,300	(3,777)
Community Services	0	0	0	1,500	0	1,500
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
<b>Total Expenses</b>	<b>49,632</b>	<b>96,840</b>	<b>(47,208)</b>	<b>289,416</b>	<b>581,040</b>	<b>(291,624)</b>
<b>Net Income</b>	<b>\$ 4,403</b>	<b>\$ (62,920)</b>	<b>67,323</b>	<b>\$ 572,924</b>	<b>\$ 128,680</b>	<b>444,244</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Six Months Ending December 31, 2024

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 237	\$ 21,800	(21,563)	\$ 1,398	\$ 130,800	(129,402)
Room Rental	0	0	0	0	0	0
Advertising	1,386	0	1,386	6,377	0	6,377
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	32,280	0	32,280
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	1,236	0	1,236
Insurance	747	0	747	4,485	0	4,485
Legal & Professional	13,434	0	13,434	45,203	0	45,203
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	653	0	653	7,445	0	7,445
Payroll Tax Expense	412	0	412	2,470	0	2,470
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	19,360	0	19,360
	<u>22,249</u>	<u>21,800</u>	<u>449</u>	<u>120,254</u>	<u>130,800</u>	<u>(10,546)</u>

City of Watterson Park  
Balance Sheet  
December 31, 2024

ASSETS

Current Assets		
Cash - Operating	\$	40,564
Money Market		22,458
Money Market - Road Fund		64,315
Investments - SYB		3,108,883
Investments - Baird		3,603,215
Property Taxes Receivable		4,615
Accounts Receivable - Ins Tax		119,511
Accrued Interest Rec.		35,976
Prepaid Insurance		5,982
Prepaid Expenses		1,509
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Total Current Assets		7,007,028
Property and Equipment		
Land		2,088,233
Road Expenditures		1,092,734
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(650,364)
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Total Property and Equipment		2,568,700
Other Assets		
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Total Other Assets		0
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Total Assets	\$	<u><u>9,575,728</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	26,728
State Tax W/H		175
Occupational Tax W/H		355
Accrued Expenses		10,100
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Total Current Liabilities		37,358
Long-Term Liabilities		
A/P ARPA		2,429
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Total Long-Term Liabilities		2,429
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Total Liabilities		39,787
Capital		
Fund Balance		8,963,015
Net Income		572,926
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Total Capital		9,535,941
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Total Liabilities & Capital	\$	<u><u>9,575,728</u></u>