

City of Watterson Park  
Income Statement  
For the Two Months Ending August 31, 2024

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 0	\$ 0	0	\$ 0	\$ 0	0
Property Tax - utilities	0	0	0	0	0	0
Property Taxes - Prior Yr	0	0	0	0	0	0
Personal Property Tax	0	0	0	0	0	0
Per Prop Tax - Prior Year	128	0	128	309	0	309
Per Property Tax - Auto	3,774	2,000	1,774	5,187	3,000	2,187
Cable Television	260	250	10	520	500	20
Interest Income	11,979	12,750	(771)	27,164	25,500	1,664
Change in Fair Market Value	57,095	0	57,095	92,926	0	92,926
Municipal Road Grants	1,954	1,920	34	4,179	3,840	339
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	0	0	0
Bond Grant	0	0	0	0	0	0
Other Revenues	1	0	1	1,306	1,100	206
Municipal Insurance Tax	62,857	70,000	(7,143)	119,511	130,000	(10,489)
<b>Total Revenues</b>	<b>138,048</b>	<b>86,920</b>	<b>51,128</b>	<b>251,102</b>	<b>163,940</b>	<b>87,162</b>
<b>Expenses</b>						
Purchase Discounts	0	0	0	0	0	0
General Government	13,050	21,800	(8,750)	29,926	43,600	(13,674)
Street Lights	3,996	4,000	(4)	7,962	8,000	(38)
Maintenance-Roads/Sidewalks	0	14,840	(14,840)	2,150	29,680	(27,530)
Construction-Roads/Sidewalks	0	25,000	(25,000)	0	50,000	(50,000)
Public Works	5,777	10,000	(4,223)	18,017	20,000	(1,983)
Public Safety	7,167	9,150	(1,983)	14,224	18,300	(4,076)
Urban Forestry	0	5,000	(5,000)	0	10,000	(10,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	200	0	200
Code Enforcement	500	0	500	1,000	0	1,000
Sanitation	6,420	7,050	(630)	12,841	14,100	(1,259)
Community Services	0	0	0	0	0	0
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
<b>Total Expenses</b>	<b>37,010</b>	<b>96,840</b>	<b>(59,830)</b>	<b>86,320</b>	<b>193,680</b>	<b>(107,360)</b>
<b>Net Income</b>	<b>\$ 101,038</b>	<b>\$ (9,920)</b>	<b>110,958</b>	<b>\$ 164,782</b>	<b>\$ (29,740)</b>	<b>194,522</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Two Months Ending August 31, 2024

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 232	\$ 21,800	(21,568)	\$ 464	\$ 43,600	(43,136)
Room Rental	0	0	0	0	0	0
Advertising	0	0	0	637	0	637
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	10,760	0	10,760
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	200	0	200
Insurance	747	0	747	1,495	0	1,495
Legal & Professional	4,028	0	4,028	11,380	0	11,380
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	2,251	0	2,251	4,167	0	4,167
Payroll Tax Expense	412	0	412	823	0	823
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	0	0	0
	<u>13,050</u>	<u>21,800</u>	<u>(8,750)</u>	<u>29,926</u>	<u>43,600</u>	<u>(13,674)</u>

City of Watterson Park  
Balance Sheet  
August 31, 2024

ASSETS

Current Assets	
Cash - Operating	\$ 39,142
Money Market	1,404
Money Market - Road Fund	56,817
Investments - SYB	3,139,198
Investments - Baird	3,186,976
Property Taxes Receivable	1,536
Accounts Receivable - Ins Tax	130,278
Accrued Interest Rec.	30,786
Prepaid Insurance	10,950
Prepaid Expenses	1,000
Total Current Assets	<u>6,598,087</u>

Property and Equipment	
Land	2,088,088
Road Expenditures	1,092,734
Road Signage	32,177
Office Equipment	5,920
Accumulated Depreciation	<u>(587,402)</u>
Total Property and Equipment	2,631,517

Other Assets	
Total Other Assets	<u>0</u>
Total Assets	<u>\$ 9,229,604</u>

LIABILITIES AND CAPITAL

Current Liabilities	
Accounts Payable	\$ 41,718
State Tax W/H	175
Occupational Tax W/H	<u>237</u>
Total Current Liabilities	42,130
Long-Term Liabilities	
A/P ARPA	<u>81,081</u>
Total Long-Term Liabilities	81,081

Total Liabilities	<u>123,211</u>
Capital	
Fund Balance	8,941,612
Net Income	<u>164,781</u>
Total Capital	<u>9,106,393</u>
Total Liabilities & Capital	<u>\$ 9,229,604</u>