

City of Watertson Park
Income Statement
For the Ten Months Ending April 30, 2026

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
Revenues						
Property Taxes	\$ (45)	\$ 0	(45)	\$ 219,363	\$ 220,000	(637)
Property Tax - utilities	0	0	0	2,944	3,500	(556)
Property Taxes - Prior Yr	0	0	0	2,654	0	2,654
Personal Property Tax	(3,648)	0	(3,648)	68,649	75,000	(6,351)
Per Prop Tax - Prior Year	0	0	0	0	0	0
Per Property Tax - Auto	15,560	3,000	12,560	49,643	44,000	5,643
Cable Television	260	250	10	2,599	2,500	99
Interest Income	20,828	17,500	3,328	197,092	175,000	22,092
Change in Fair Market Value	3,083	0	3,083	57,308	0	57,308
Municipal Road Grants	976	1,800	(824)	12,869	17,800	(4,931)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	100	0	100
Bond Grant	0	0	0	0	0	0
Other Revenues	1,280	1,500	(220)	15,526	6,000	9,526
Municipal Insurance Tax	49,929	50,000	(71)	492,338	490,000	2,338
Total Revenues	88,223	74,050	14,173	1,121,085	1,033,800	87,285
Expenses						
Purchase Discounts	0	0	0	0	0	0
General Government	15,872	25,000	(9,128)	213,726	250,000	(36,274)
Property Tax Expense	0	0	0	0	0	0
Street Lights	4,476	4,000	476	41,238	40,000	1,238
Maintenance-Roads/Sidewalks	9,840	22,050	(12,210)	9,840	220,300	(210,460)
Construction-Roads/Sidewalks	0	16,600	(16,600)	0	166,800	(166,800)
Public Works	18,184	10,200	7,984	118,167	101,600	16,567
Public Safety	7,222	9,150	(1,928)	67,490	91,500	(24,010)
Urban Forestry	0	8,300	(8,300)	0	83,400	(83,400)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	1,000	0	1,000
Code Enforcement	642	0	642	5,157	0	5,157
Sanitation	6,741	7,050	(309)	67,410	70,500	(3,090)
Community Services	0	0	0	2,000	0	2,000
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
Total Expenses	63,077	102,350	(39,273)	526,028	1,024,100	(498,072)
Net Income	\$ 25,146	\$ (28,300)	\$ 53,446	\$ 595,057	\$ 9,700	\$ 585,357

For Management Purposes Only

City of Waterson Park
Income Statement
For the Ten Months Ending April 30, 2026

	Current Month	Current Month	Variance	Year to Date	Year to Date	Variance
	\$	\$	\$	\$	\$	\$
General Government	222	25,000	(24,778)	2,219	250,000	(247,781)
Telephone	0	0	0	0	0	0
Room Rental	624	0	624	6,312	0	6,312
Advertising	0	0	0	0	0	0
Capitalized Expenses	5,380	0	5,380	53,608	0	53,608
Council & Officers' Fees	0	0	0	0	0	0
Salaries charged to ARPA	0	0	0	2,522	0	2,522
Dues & Subscriptions	806	0	806	8,104	0	8,104
Insurance	7,370	0	7,370	101,537	0	101,537
Legal & Professional	0	0	0	0	0	0
Miscellaneous Expense	0	0	0	13,335	0	13,335
Office Supplies & Expense	412	0	412	4,101	0	4,101
Payroll Tax Expense	0	0	0	0	0	0
Payroll Taxes charged to ARPA	0	0	0	21,988	0	21,988
Property Tax Process	0	0	0	0	0	0
	15,872	25,000	(9,128)	213,726	250,000	(36,274)

City of Watterson Park
Balance Sheet
April 30, 2026

ASSETS

Current Assets		
Cash - Operating	\$	55,840
Money Market		3,622
Money Market - Road Fund		4,402
Investments - SYB		3,236,425
Investments - Baird		4,084,052
Investments - Baird - Road Fund		60,007
Property Taxes Receivable		7,830
Accounts Receivable - Ins Tax		127,639
Accrued Interest Rec.		40,256
Prepaid Insurance		9,807
Prepaid Expenses		1,000
		7,630,880
Total Current Assets		
Property and Equipment		
Land		2,088,233
Park		68,895
Road Expenditures		1,105,134
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(719,745)
		2,580,614
Total Property and Equipment		
Other Assets		
		0
Total Other Assets		
		0
Total Assets		
	\$	10,211,494

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	28,837
Federal Tax W/H		3
State Tax W/H		195
Occupational Tax W/H		118
Accrued Expenses		23,260
		52,413
Total Current Liabilities		
Long-Term Liabilities		
		0
Total Long-Term Liabilities		
		0
Total Liabilities		
		52,413
Capital		
Fund Balance		9,564,022
Net Income		595,059
		10,159,081
Total Capital		
		10,159,081
Total Liabilities & Capital		
	\$	10,211,494