

**CITY OF WATTERSON PARK, KENTUCKY
ORDINANCE NO. 287, SERIES 2026**

**AN ORDINANCE AMENDING ORDINANCE 281, SERIES 2025 RELATING TO THE
ADOPTION OF THE ANNUAL BUDGET FOR THE CITY OF WATTERSON PARK
FOR THE FISCAL YEAR JULY 1, 2025, THROUGH JUNE 30, 2026**

WHEREAS, by Ordinance 281, Series 2025, the City of Watterson Park adopted an annual budget for the fiscal year July 1, 2025, through June 30, 2026; and

WHEREAS, the City has determined that such Ordinance should be amended by adding to the Appropriations section a line item for Capital Expenditures: Development of *The Preserve at Watterson Park*.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WATTERSON PARK:

SECTION 1. Section One of Ordinance 281, Series 2025, is hereby amended as follows:

That the annual budget for the fiscal year beginning July 1, 2025, and ending June 30, 2026, is hereby adopted as follows:

<u>Resources Available</u>	<u>General Fund</u>	<u>Municipal Aid Fund</u>
Estimated Fund Balance, July 1, 2025	6,910,000	73,000
Estimated Revenues:		
Real Property Taxes	220,000	
Utilities Property Taxes	3,500	
Personal Property Taxes	75,000	
Personal Property Taxes – Auto	50,000	
Intergovernmental Revenues		21,400
Interest	210,000	
Franchise Fees	3,000	
Insurance Tax	575,000	
Miscellaneous	6,000	
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Total Estimated Current Revenues	1,142,500	21,400
Total Available Resources	8,052,500	94,400

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<u>Appropriations</u>	<u>General Fund</u>	<u>Municipal Aid Fund</u>
General Government	300,000	0
Public Works:		
General Public Works	170,000	
Urban Forestry Program	100,000	
Maintenance/Repair of Existing Roadways, Sidewalks, etc.	170,000	
Construction/Reconstruction of Roadways, Sidewalks, etc.	200,000	94,400
<u>Capital Expenditures:</u>		
<u>Development of</u> <u><i>The Preserve at Watterson Park</i></u>	<u>2,200,000</u>	
Sanitation and Waste Removal	85,000	
Public Safety	110,000	
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Total Appropriations	[<u>1,135,000</u>] <u>3,335,000</u>	94,400
Excess of Resources over Appropriations	[<u>6,917,500</u>] <u>4,717,500</u>	0
Estimated Fund Balances End of Fiscal Year	[<u>6,917,500</u>] <u>4,717,500</u>	0

SECTION 2. This Ordinance shall be published by title and summary within thirty (30) days after adoption.

SECTION 3. This Ordinance becomes effective immediately upon passage and publication as required by law.

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ORDINANCE NO. 287, SERIES 2026


FIRST READING: April 24, 2026

SECOND READING: MAY 11, 2026

PUBLICATION: _____

	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
Jay Bourke	<u>ABSENT</u>	_____	_____
Becky Ewan	<u>✓</u>	_____	_____
Gina Garrett	<u>✓</u>	_____	_____
Todd O'Bryan	<u>✓</u>	_____	_____
Sheila Bumphus	<u>✓</u>	_____	_____
Steve Fortwengler	<u>ABSENT</u>	_____	_____

Adopted this 11th day of May 2026 by 4 ayes and 0 nays.



Linda Chesser, Mayor

ATTEST:



Aggie Keefe, City Clerk