

**CITY OF WATTERSON PARK, KENTUCKY
ORDINANCE NO. 275, SERIES 2024**

**AN ORDINANCE ADOPTING THE CITY OF WATTERSON PARK,
KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR
JULY 1, 2024 THROUGH JUNE 30, 2025**

WHEREAS, an annual budget proposal and message has been prepared and delivered to the legislative body; and

WHEREAS, the legislative body has determined that such budget should be adopted,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WATTERSON PARK:

SECTION ONE: That the annual budget for the fiscal year beginning July 1, 2024 and ending June 30, 2025, is hereby adopted as follows:

<u>Resources Available</u>	<u>General Fund</u>	<u>Municipal Aid Fund</u>	<u>ARPA Funds</u>
Estimated Fund Balance, July 1, 2024	6,165,000	55,000	5,000
Estimated Revenues:			
Real Property Taxes	220,000		
Utilities Property Taxes	3,500		
Personal Property Taxes	70,000		
Personal Property Taxes – Auto	35,000		
Intergovernmental Revenues		23,000	
Interest	153,000		
Franchise Fees	3,000		
Insurance Tax	600,000		
Miscellaneous	<u>4,500</u>	<u> </u>	<u> </u>
Total Estimated Current Revenues	1,089,000	23,000	0
Total Available Resources	7,254,000	78,000	5,000

<u>Appropriations</u>	<u>General Fund</u>	<u>Municipal Aid Fund</u>	<u>ARPA Funds</u>
General Government	257,000	0	5,000
Public Works:			
General Public Works	168,000		
Urban Forestry Program	60,000		
Maintenance/Repair of Existing Roadways, Sidewalks, etc.	100,000		
Construction/Reconstruction of Roadways, Sidewalks, etc.	300,000	78,000	
	[75,000]		
Sanitation and Waste Removal	<u>85,000</u>		
Public Safety	<u>110,000</u>		
	[1,070,000]		
Total Appropriations	<u>1,080,000</u>	78,000	5,000
	[6,184,000]		
Excess of Resources over Appropriations	<u>6,174,000</u>	0	0
	[6,184,000]		
Estimated Fund Balances End of Fiscal Year	<u>6,174,000</u>	0	0

SECTION TWO: This budget ordinance shall be administered by the executive authority as described and set forth in the Kentucky Revised Statutes. Administration shall include, but not be limited to, at least the following:

- A. Prepare and submit financial statements which include budgetary comparisons on not less than a quarterly basis.
- B. Provide for budget amendments if called for by the council or if anticipated through implementation.
- C. Prepare any financial statements required for publication purposes, pursuant to KRS Chapters 424 and 91A.
- D. Cause each fund of this budget to be audited as prescribed by law.

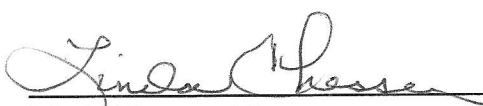
SECTION THREE: This Ordinance shall be published by title and summary within thirty (30) days after adoption.

SECTION FOUR: This Ordinance becomes effective immediately upon passage and publication as required by law.

FIRST READING: 4-8-2024
SECOND READING: 5-13-2024
PUBLICATION: _____

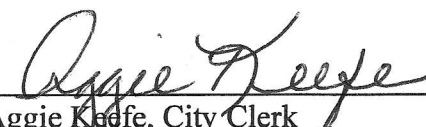
	<u>AYE</u>	<u>NAY</u>	<u>ABSTAIN</u>
Jay Bourke	<input checked="" type="checkbox"/>	_____	_____
Becky Ewan	<input checked="" type="checkbox"/>	_____	_____
Gina Garrett	<input checked="" type="checkbox"/>	_____	_____
Phillip Johnson	<input checked="" type="checkbox"/>	_____	_____
Marlene Welsh	<input checked="" type="checkbox"/>	_____	_____
Steve Fortwengler	<input checked="" type="checkbox"/>	_____	_____

Adopted this 13TH day of MAY, 2024, by 6 ayes and 0 nays.



Linda Chesser, Mayor

ATTEST:



Aggie Keefe, City Clerk