

City of Watterson Park
Income Statement
For the Three Months Ending September 30, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 112.06	\$ 0.00	112.06	\$ 112.06	\$ 0.00	112.06
Property Tax - utilities	0.00	0.00	0.00	319.83	0.00	319.83
Property Taxes - Prior Yr	0.00	0.00	0.00	675.69	0.00	675.69
Personal Property Tax	0.00	0.00	0.00	310.23	0.00	310.23
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	632.88	300.00	332.88	1,807.05	900.00	907.05
Cable Television	247.35	200.00	47.35	296.76	600.00	(303.24)
Interest Income	1,531.59	1,500.00	31.59	4,579.78	4,500.00	79.78
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	2,043.51	2,000.00	43.51	5,965.54	6,000.00	(34.46)
Coal & Mineral Grants	0.00	0.00	0.00	9.08	0.00	9.08
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	185,936.00	70,000.00	115,936.00
Total Revenues	4,567.39	4,000.00	567.39	200,012.02	82,000.00	118,012.02
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	4,567.39	4,000.00	567.39	200,012.02	82,000.00	118,012.02
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	25,371.47	17,500.00	7,871.47	50,489.64	52,508.00	(2,018.36)
Public Works	1,645.00	10,416.00	(8,771.00)	6,020.00	31,250.00	(25,230.00)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	3,805.00	2,084.00	1,721.00	5,210.00	6,250.00	(1,040.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	5,000.00	(521.80)	13,434.60	15,000.00	(1,565.40)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	35,299.67	35,000.00	299.67	75,154.24	105,008.00	(29,853.76)
Net Income	\$ (30,732.28)	\$ (31,000.00)	267.72	\$ 124,857.78	\$ (23,008.00)	147,865.78

For Management Purposes Only

City of Watterson Park
Income Statement
For the Three Months Ending September 30, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 262.43	\$ 17,500.00	(17,237.57)	\$ 824.38	\$ 52,508.00	(51,683.62)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,698.29	0.00	2,698.29	8,512.33	0.00	8,512.33
Advertising	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,602.50	0.00	3,602.50	10,776.25	0.00	10,776.25
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	390.00	0.00	390.00	1,168.00	0.00	1,168.00
Legal & Professional	5,058.74	0.00	5,058.74	14,371.96	0.00	14,371.96
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	417.97	0.00	417.97	1,346.33	0.00	1,346.33
Payroll Tax Expense	275.63	0.00	275.63	824.48	0.00	824.48
Property Tax Process	12,665.91	0.00	12,665.91	12,665.91	0.00	12,665.91
	<u>25,371.47</u>	<u>17,500.00</u>	<u>7,871.47</u>	<u>50,489.64</u>	<u>52,508.00</u>	<u>(2,018.36)</u>