

City of Watterson Park  
Income Statement  
For the Three Months Ending September 30, 2013

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	0.00	0.00	0.00	0.00	0.00	0.00
Property Taxes - Prior Yr	115.44	0.00	115.44	688.01	0.00	688.01
Personal Property Tax	0.00	0.00	0.00	0.00	0.00	0.00
Per Prop Tax - Prior Year	0.00	0.00	0.00	17.04	0.00	17.04
Per Property Tax - Auto	646.59	500.00	146.59	1,695.54	500.00	1,195.54
Cable Television	(209.27)	200.00	(409.27)	285.47	700.00	(414.53)
Interest Income	1,529.68	1,500.00	29.68	5,079.92	4,500.00	579.92
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	2,054.69	1,916.00	138.69	6,078.60	5,750.00	328.60
Coal & Mineral Grants	0.00	0.00	0.00	9.76	9.00	0.76
Fines & Penalties	135.00	0.00	135.00	135.00	0.00	135.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	118,747.28	57,000.00	61,747.28
<b>Total Revenues</b>	<b>4,272.13</b>	<b>4,116.00</b>	<b>156.13</b>	<b>132,736.62</b>	<b>68,459.00</b>	<b>64,277.62</b>
<b>Cost of Sales</b>						
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>4,272.13</b>	<b>4,116.00</b>	<b>156.13</b>	<b>132,736.62</b>	<b>68,459.00</b>	<b>64,277.62</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	26,180.78	16,667.00	9,513.78	45,949.69	50,010.00	(4,060.31)
Public Works	1,545.00	16,666.00	(15,121.00)	10,305.70	50,000.00	(39,694.30)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	0.00	2,084.00	(2,084.00)	4,255.00	6,250.00	(1,995.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	4,584.00	(105.80)	13,434.60	13,750.00	(315.40)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>32,203.98</b>	<b>40,001.00</b>	<b>(7,797.02)</b>	<b>73,944.99</b>	<b>120,010.00</b>	<b>(46,065.01)</b>
<b>Net Income</b>	<b>\$ (27,931.85)</b>	<b>\$ (35,885.00)</b>	<b>7,953.15</b>	<b>\$ 58,791.63</b>	<b>\$ (51,551.00)</b>	<b>110,342.63</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Three Months Ending September 30, 2013

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>General Government</b>						
Telephone	\$ 282.53	\$ 16,667.00	(16,384.47)	\$ 798.34	\$ 50,010.00	(49,211.66)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,562.35	0.00	2,562.35	7,653.48	0.00	7,653.48
Advertising	984.00	0.00	984.00	984.00	0.00	984.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,815.00	0.00	3,815.00	10,845.00	0.00	10,845.00
Dues & Subscriptions	718.00	0.00	718.00	718.00	0.00	718.00
Insurance	643.75	0.00	643.75	1,931.25	0.00	1,931.25
Legal & Professional	4,346.91	0.00	4,346.91	8,604.52	0.00	8,604.52
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	49.96	0.00	49.96	1,098.96	0.00	1,098.96
Payroll Tax Expense	291.88	0.00	291.88	829.74	0.00	829.74
Property Tax Process	12,486.40	0.00	12,486.40	12,486.40	0.00	12,486.40
	<u>26,180.78</u>	<u>16,667.00</u>	<u>9,513.78</u>	<u>45,949.69</u>	<u>50,010.00</u>	<u>(4,060.31)</u>