

City of Watterson Park
Income Statement
For the Five Months Ending November 30, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 34,142.74	\$ 90,000.00	(55,857.26)	\$ 230,794.65	\$ 216,000.00	14,794.65
Property Tax - utilities	0.00	167.00	(167.00)	0.00	834.00	(834.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	191.25	0.00	191.25
Personal Property Tax	36,144.67	15,000.00	21,144.67	36,447.44	71,000.00	(34,552.56)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	761.00	300.00	461.00	3,704.09	1,500.00	2,204.09
Cable Television	247.34	183.00	64.34	1,236.70	916.00	320.70
Interest Income	4,013.91	4,000.00	13.91	20,039.01	20,000.00	39.01
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,611.04	1,583.00	28.04	8,518.65	7,916.00	602.65
Coal & Mineral Grants	0.00	0.00	0.00	0.00	18.00	(18.00)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	10,810.89	50,000.00	(39,189.11)	264,590.05	200,000.00	64,590.05
Total Revenues	<u>87,731.59</u>	<u>161,233.00</u>	<u>(73,501.41)</u>	<u>565,521.84</u>	<u>518,184.00</u>	<u>47,337.84</u>
Cost of Sales						
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>87,731.59</u>	<u>161,233.00</u>	<u>(73,501.41)</u>	<u>565,521.84</u>	<u>518,184.00</u>	<u>47,337.84</u>
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	13,966.10	18,333.00	(4,366.90)	89,966.68	91,684.00	(1,717.32)
Public Works	1,209.00	41,750.00	(40,541.00)	45,354.81	208,750.00	(163,395.19)
Urban Forestry	0.00	2,083.00	(2,083.00)	0.00	10,416.00	(10,416.00)
Tree Maintenance	0.00	0.00	0.00	7,820.00	0.00	7,820.00
Room Rental	0.00	5,417.00	(5,417.00)	0.00	27,084.00	(27,084.00)
Sanitation	4,728.10	0.00	4,728.10	23,640.50	0.00	23,640.50
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	<u>19,903.20</u>	<u>67,583.00</u>	<u>(47,679.80)</u>	<u>166,781.99</u>	<u>337,934.00</u>	<u>(171,152.01)</u>
Net Income	<u>\$ 67,828.39</u>	<u>\$ 93,650.00</u>	<u>(25,821.61)</u>	<u>\$ 398,739.85</u>	<u>\$ 180,250.00</u>	<u>218,489.85</u>

For Management Purposes Only

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For the Five Months Ending November 30, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 191.89	\$ 18,333.00	(18,141.11)	\$ 957.60	\$ 91,684.00	(90,726.40)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,067.46	0.00	3,067.46	15,147.43	0.00	15,147.43
Advertising	4,415.54	0.00	4,415.54	5,831.37	0.00	5,831.37
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	19,925.00	0.00	19,925.00
Dues & Subscriptions	0.00	0.00	0.00	3,043.59	0.00	3,043.59
Insurance	500.00	0.00	500.00	2,500.00	0.00	2,500.00
Legal & Professional	164.65	0.00	164.65	22,538.65	0.00	22,538.65
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,078.33	0.00	1,078.33	3,412.77	0.00	3,412.77
Payroll Tax Expense	323.23	0.00	323.23	1,473.91	0.00	1,473.91
Property Tax Process	0.00	0.00	0.00	15,136.36	0.00	15,136.36
	13,966.10	18,333.00	(4,366.90)	89,966.68	91,684.00	(1,717.32)