

City of Waterson Park
Income Statement
For the Eleven Months Ending May 31, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 214,488.38	\$ 236,000.00	(21,511.62)
Property Tax - utilities	0.00	333.00	(333.00)	6,148.65	3,666.00	2,482.65
Property Taxes - Prior Yr	0.00	0.00	0.00	580.87	0.00	580.87
Personal Property Tax	0.00	0.00	0.00	56,798.93	79,000.00	(22,201.07)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	3,896.94	1,000.00	2,896.94	24,096.48	22,000.00	2,096.48
Cable Television	259.77	208.00	51.77	2,853.17	2,291.00	562.17
Interest Income	7,667.65	7,500.00	167.65	79,530.73	82,500.00	(2,969.27)
Change in Fair Market Value	0.00	0.00	0.00	(288,664.49)	0.00	(288,664.49)
Municipal Road Grants	1,693.65	1,583.00	110.65	18,346.88	17,416.00	930.88
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	3,213.84	0.00	3,213.84
Municipal Insurance Tax	44,039.60	40,000.00	4,039.60	520,360.66	360,000.00	160,360.66
Total Revenues	57,557.61	50,624.00	6,933.61	637,754.10	802,873.00	(165,118.90)
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	14,887.27	21,667.00	(6,779.73)	176,447.51	238,340.00	(61,892.49)
Street Lights	3,902.58	0.00	3,902.58	42,297.66	0.00	42,297.66
Maintenance-Roads/Sidewalks	0.00	8,333.00	(8,333.00)	0.00	91,666.00	(91,666.00)
Construction-Roads/Sidewalks	0.00	25,000.00	(25,000.00)	0.00	275,000.00	(275,000.00)
Public Works	3,196.50	13,750.00	(10,553.50)	58,405.50	151,250.00	(92,844.50)
Public Safety	5,989.32	7,083.00	(1,093.68)	65,651.21	77,916.00	(12,264.79)
Urban Forestry	0.00	5,000.00	(5,000.00)	0.00	55,000.00	(55,000.00)
Tree Maintenance	450.00	0.00	450.00	20,651.50	0.00	20,651.50
Room Rental	100.00	0.00	100.00	1,100.00	0.00	1,100.00
Sanitation	5,186.24	5,833.00	(646.76)	57,126.43	64,166.00	(7,039.57)
Community Serices	0.00	0.00	0.00	1,000.00	0.00	1,000.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	33,711.91	86,666.00	(52,954.09)	422,679.81	953,338.00	(530,658.19)
Net Income	\$ 23,845.70	\$ (36,042.00)	59,887.70	\$ 215,074.29	\$ (150,465.00)	365,539.29

For Management Purposes Only

City of Watterson Park
Income Statement
For the Eleven Months Ending May 31, 2022

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 252.33	\$ 21,667.00	(21,414.67)	\$ 2,693.05	\$ 238,340.00	(235,646.95)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Advertising	561.20	0.00	561.20	4,174.25	0.00	4,174.25
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	5,380.00	0.00	5,380.00	59,180.00	0.00	59,180.00
Dues & Subscriptions	0.00	0.00	0.00	1,131.00	0.00	1,131.00
Insurance	756.17	0.00	756.17	8,358.72	0.00	8,358.72
Legal & Professional	6,480.75	0.00	6,480.75	64,070.80	0.00	64,070.80
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,045.21	0.00	1,045.21	15,750.74	0.00	15,750.74
Payroll Tax Expense	411.61	0.00	411.61	4,527.71	0.00	4,527.71
Property Tax Process	0.00	0.00	0.00	16,561.24	0.00	16,561.24
	14,887.27	21,667.00	(6,779.73)	176,447.51	238,340.00	(61,892.49)

City of Watterson Park
Balance Sheet
May 31, 2022

ASSETS

Current Assets		
Cash - Operating	\$	117,006.05
Money Market		100,668.23
Money Market - Road Fund		19,449.54
Investments - SYB		4,228,326.20
Investments - H Lyons		2,643,712.02
Property Taxes Receivable		3,944.23
Accounts Receivable - Ins Tax		57,304.42
Accrued Interest Rec.		15,146.08
Prepaid Insurance		7,169.17
Accrued Change in Value - Inv		100,133.47
PREPAID EXPENSES		<u>1,000.00</u>
Total Current Assets		7,293,859.41
Property and Equipment		
Land		145,601.05
Road Expenditures		963,436.77
Road Signage		32,176.53
Office Equipment		8,320.23
Accumulated Depreciation		<u>(454,283.31)</u>
Total Property and Equipment		695,251.27
Other Assets		
Total Other Assets		<u>0.00</u>
Total Assets	\$	<u>7,989,110.68</u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	31,885.71
Payroll Taxes Payable		1,207.36
State Tax W/H		236.68
Occupational Tax W/H		<u>236.72</u>
Total Current Liabilities		33,566.47
Long-Term Liabilities		
A/P ARPA		<u>126,026.05</u>
Total Long-Term Liabilities		<u>126,026.05</u>
Total Liabilities		159,592.52
Capital		
Fund Balance		7,614,443.87
Net Income		<u>215,074.29</u>
Total Capital		<u>7,829,518.16</u>
Total Liabilities & Capital	\$	<u>7,989,110.68</u>

Unaudited - For Management Purposes Only