

City of Watterson Park
Income Statement
For the Eleven Months Ending May 31, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 15.00	\$ 0.00	15.00	\$ 246,173.37	\$ 246,000.00	173.37
Property Tax - utilities	256.17	167.00	89.17	2,383.63	1,834.00	549.63
Property Taxes - Prior Yr	0.00	0.00	0.00	969.86	0.00	969.86
Personal Property Tax	0.00	0.00	0.00	74,171.08	75,000.00	(828.92)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,018.08	300.00	718.08	15,137.97	7,700.00	7,437.97
Cable Television	247.34	200.00	47.34	2,275.55	2,200.00	75.55
Interest Income	3,424.80	3,500.00	(75.20)	37,791.08	38,500.00	(708.92)
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,621.64	2,000.00	(378.36)	17,861.87	22,000.00	(4,138.13)
Coal & Mineral Grants	8.80	0.00	8.80	54.00	35.00	19.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	83,288.74	35,550.00	47,738.74	460,062.78	320,000.00	140,062.78
Total Revenues	89,880.57	41,717.00	48,163.57	856,881.19	713,269.00	143,612.19
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	89,880.57	41,717.00	48,163.57	856,881.19	713,269.00	143,612.19
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	15,050.81	18,333.00	(3,282.19)	155,351.17	201,701.00	(46,349.83)
Public Works	8.69	27,833.00	(27,824.31)	91,007.94	306,166.00	(215,158.06)
Urban Forestry	645.90	0.00	645.90	1,445.90	0.00	1,445.90
Tree Maintenance	0.00	2,083.00	(2,083.00)	3,350.00	22,916.00	(19,566.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,490.30	5,000.00	(509.70)	49,312.30	55,000.00	(5,687.70)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	20,195.70	53,249.00	(33,053.30)	300,467.31	585,783.00	(285,315.69)
Net Income	\$ 69,684.87	\$ (11,532.00)	81,216.87	\$ 556,413.88	\$ 127,486.00	428,927.88

For Management Purposes Only

City of Watterson Park
Income Statement
For the Eleven Months Ending May 31, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 81.30	\$ 18,333.00	(18,251.70)	\$ 2,370.95	\$ 201,701.00	(199,330.05)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,066.19	0.00	3,066.19	33,235.91	0.00	33,235.91
Advertising	0.00	0.00	0.00	4,558.83	0.00	4,558.83
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,825.00	0.00	3,825.00	42,064.35	0.00	42,064.35
Dues & Subscriptions	200.00	0.00	200.00	952.00	0.00	952.00
Insurance	617.00	0.00	617.00	6,318.00	0.00	6,318.00
Legal & Professional	6,630.87	0.00	6,630.87	42,964.46	0.00	42,964.46
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	337.81	0.00	337.81	6,649.33	0.00	6,649.33
Payroll Tax Expense	292.64	0.00	292.64	3,220.57	0.00	3,220.57
Property Tax Process	0.00	0.00	0.00	13,016.77	0.00	13,016.77
	<u>15,050.81</u>	<u>18,333.00</u>	<u>(3,282.19)</u>	<u>155,351.17</u>	<u>201,701.00</u>	<u>(46,349.83)</u>