

City of Watterson Park
Income Statement
For the Eleven Months Ending May 31, 2015

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 81.10	\$ 0.00	81.10	\$ 243,653.53	\$ 243,000.00	653.53
Property Tax - utilities	0.00	0.00	0.00	2,679.70	0.00	2,679.70
Property Taxes - Prior Yr	425.28	0.00	425.28	2,752.74	0.00	2,752.74
Personal Property Tax	198.64	0.00	198.64	73,997.49	75,000.00	(1,002.51)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	2,691.88	300.00	2,391.88	15,061.14	7,700.00	7,361.14
Cable Television	247.35	200.00	47.35	2,423.74	2,200.00	223.74
Interest Income	1,522.58	1,500.00	22.58	16,729.23	16,500.00	229.23
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,509.52	2,000.00	(490.48)	20,921.39	22,000.00	(1,078.61)
Coal & Mineral Grants	0.00	0.00	0.00	39.14	35.00	4.14
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	69,170.16	35,000.00	34,170.16	533,227.52	280,000.00	253,227.52
Total Revenues	75,846.51	39,000.00	36,846.51	911,485.62	646,435.00	265,050.62
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	75,846.51	39,000.00	36,846.51	911,485.62	646,435.00	265,050.62
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	11,002.06	17,500.00	(6,497.94)	147,041.43	192,535.00	(45,493.57)
Public Works	2,025.00	10,417.00	(8,392.00)	21,934.90	114,584.00	(92,649.10)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	0.00	2,083.00	(2,083.00)	5,210.00	22,916.00	(17,706.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,490.30	5,000.00	(509.70)	49,344.90	55,000.00	(5,655.10)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	17,517.36	35,000.00	(17,482.64)	223,531.23	385,035.00	(161,503.77)
Net Income	\$ 58,329.15	\$ 4,000.00	54,329.15	\$ 687,954.39	\$ 261,400.00	426,554.39

For Management Purposes Only

City of Watterson Park
Income Statement
For the Eleven Months Ending May 31, 2015

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 281.72	\$ 17,500.00	(17,218.28)	\$ 3,008.78	\$ 192,535.00	(189,526.22)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,870.99	0.00	2,870.99	30,753.26	0.00	30,753.26
Advertising	727.61	0.00	727.61	5,161.29	0.00	5,161.29
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,825.00	0.00	3,825.00	40,908.75	0.00	40,908.75
Dues & Subscriptions	0.00	0.00	0.00	75.00	0.00	75.00
Insurance	390.00	0.00	390.00	4,688.00	0.00	4,688.00
Legal & Professional	2,346.00	0.00	2,346.00	42,185.87	0.00	42,185.87
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	268.10	0.00	268.10	4,464.72	0.00	4,464.72
Payroll Tax Expense	292.64	0.00	292.64	3,129.85	0.00	3,129.85
Property Tax Process	0.00	0.00	0.00	12,665.91	0.00	12,665.91
	<u>11,002.06</u>	<u>17,500.00</u>	<u>(6,497.94)</u>	<u>147,041.43</u>	<u>192,535.00</u>	<u>(45,493.57)</u>