

City of Watterson Park
Income Statement
For the Eleven Months Ending May 31, 2012

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 2.75	\$ 0.00	2.75	\$ 243,636.13	\$ 240,000.00	3,636.13
Property Tax - utilities	0.00	0.00	0.00	6,152.22	0.00	6,152.22
Property Taxes - Prior Yr	0.00	0.00	0.00	56.00	0.00	56.00
Personal Property Tax	608.38	0.00	608.38	69,304.40	65,000.00	4,304.40
Per Prop Tax - Prior Year	470.05	0.00	470.05	518.51	0.00	518.51
Per Property Tax - Auto	991.51	0.00	991.51	11,340.16	0.00	11,340.16
Cable Television	247.38	250.00	(2.62)	2,760.44	2,750.00	10.44
Interest Income	2,012.57	1,583.00	429.57	21,795.92	17,416.00	4,379.92
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,923.76	0.00	1,923.76	20,447.96	0.00	20,447.96
Coal & Mineral Grants	6.63	0.00	6.63	33.05	74.00	(40.95)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	27,232.57	15,000.00	12,232.57	229,224.13	120,000.00	109,224.13
Total Revenues	33,495.60	16,833.00	16,662.60	605,268.92	445,240.00	160,028.92
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	33,495.60	16,833.00	16,662.60	605,268.92	445,240.00	160,028.92
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	11,708.75	17,917.00	(6,208.25)	131,403.90	197,084.00	(65,680.10)
Public Works	155.00	16,492.00	(16,337.00)	71,829.35	181,409.00	(109,579.65)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	0.00	0.00	0.00	5,335.00	0.00	5,335.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	4,667.00	(188.80)	49,246.30	51,334.00	(2,087.70)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	16,341.95	39,076.00	(22,734.05)	257,814.55	429,827.00	(172,012.45)
Net Income	\$ 17,153.65	\$ (22,243.00)	39,396.65	\$ 347,454.37	\$ 15,413.00	332,041.37

For Management Purposes Only

City of Watterson Park
Income Statement
For the Eleven Months Ending May 31, 2012

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 214.64	\$ 17,917.00	(17,702.36)	\$ 2,425.39	\$ 197,084.00	(194,658.61)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,357.60	0.00	2,357.60	25,776.79	0.00	25,776.79
Advertising	0.00	0.00	0.00	1,504.00	0.00	1,504.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,490.00	0.00	3,490.00	38,390.00	0.00	38,390.00
Dues & Subscriptions	200.00	0.00	200.00	855.00	0.00	855.00
Insurance	1,235.00	0.00	1,235.00	12,463.60	0.00	12,463.60
Legal & Professional	3,881.42	0.00	3,881.42	28,586.91	0.00	28,586.91
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	63.07	0.00	63.07	5,961.36	0.00	5,961.36
Payroll Tax Expense	267.02	0.00	267.02	2,935.57	0.00	2,935.57
Property Tax Process	0.00	0.00	0.00	12,505.28	0.00	12,505.28
	<u>11,708.75</u>	<u>17,917.00</u>	<u>(6,208.25)</u>	<u>131,403.90</u>	<u>197,084.00</u>	<u>(65,680.10)</u>