

City of Watterson Park
Income Statement
For the Nine Months Ending March 31, 2015

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 7.72	\$ 0.00	7.72	\$ 243,558.39	\$ 243,000.00	558.39
Property Tax - utilities	325.98	0.00	325.98	2,571.11	0.00	2,571.11
Property Taxes - Prior Yr	1,373.97	0.00	1,373.97	2,185.45	0.00	2,185.45
Personal Property Tax	0.48	0.00	0.48	73,798.85	75,000.00	(1,201.15)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,567.93	2,500.00	(932.07)	7,542.50	4,900.00	2,642.50
Cable Television	247.35	200.00	47.35	1,929.04	1,800.00	129.04
Interest Income	1,516.58	1,500.00	16.58	13,691.03	13,500.00	191.03
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,569.96	2,000.00	(430.04)	17,778.96	18,000.00	(221.04)
Coal & Mineral Grants	0.00	0.00	0.00	39.14	26.00	13.14
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	399,127.75	210,000.00	189,127.75
Total Revenues	6,609.97	6,200.00	409.97	762,222.22	566,226.00	195,996.22
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	6,609.97	6,200.00	409.97	762,222.22	566,226.00	195,996.22
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	10,946.08	17,500.00	(6,553.92)	123,706.04	157,526.00	(33,819.96)
Public Works	3,747.00	10,416.00	(6,669.00)	17,604.15	93,750.00	(76,145.85)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	0.00	2,084.00	(2,084.00)	5,210.00	18,750.00	(13,540.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,490.30	5,000.00	(509.70)	40,364.30	45,000.00	(4,635.70)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	19,183.38	35,000.00	(15,816.62)	186,884.49	315,026.00	(128,141.51)
Net Income	\$ (12,573.41)	\$ (28,800.00)	16,226.59	\$ 575,337.73	\$ 251,200.00	324,137.73

For Management Purposes Only

City of Watterson Park
Income Statement
For the Nine Months Ending March 31, 2015

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 289.38	\$ 17,500.00	(17,210.62)	\$ 2,479.29	\$ 157,526.00	(155,046.71)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,864.82	0.00	2,864.82	25,019.76	0.00	25,019.76
Advertising	0.00	0.00	0.00	4,433.68	0.00	4,433.68
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,825.00	0.00	3,825.00	33,258.75	0.00	33,258.75
Dues & Subscriptions	0.00	0.00	0.00	75.00	0.00	75.00
Insurance	390.00	0.00	390.00	3,908.00	0.00	3,908.00
Legal & Professional	3,284.24	0.00	3,284.24	35,619.63	0.00	35,619.63
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	0.00	0.00	0.00	3,701.45	0.00	3,701.45
Payroll Tax Expense	292.64	0.00	292.64	2,544.57	0.00	2,544.57
Property Tax Process	0.00	0.00	0.00	12,665.91	0.00	12,665.91
	<u>10,946.08</u>	<u>17,500.00</u>	<u>(6,553.92)</u>	<u>123,706.04</u>	<u>157,526.00</u>	<u>(33,819.96)</u>