

City of Watterson Park
Income Statement
For the Nine Months Ending March 31, 2013

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 394.94	\$ 0.00	394.94	\$ 242,035.95	\$ 243,000.00	(964.05)
Property Tax - utilities	285.28	0.00	285.28	3,768.82	0.00	3,768.82
Property Taxes - Prior Yr	0.00	0.00	0.00	3,894.15	0.00	3,894.15
Personal Property Tax	0.00	0.00	0.00	65,396.34	75,000.00	(9,603.66)
Per Prop Tax - Prior Year	0.00	0.00	0.00	(3,049.21)	0.00	(3,049.21)
Per Property Tax - Auto	2,102.09	0.00	2,102.09	6,884.11	0.00	6,884.11
Cable Television	247.38	250.00	(2.62)	1,769.51	2,250.00	(480.49)
Interest Income	2,019.11	2,000.00	19.11	18,149.31	18,000.00	149.31
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,849.92	0.00	1,849.92	17,938.36	0.00	17,938.36
Coal & Mineral Grants	0.00	0.00	0.00	26.70	26.25	0.45
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	194.16	0.00	194.16	200,908.47	131,250.00	69,658.47
Total Revenues	7,092.88	2,250.00	4,842.88	557,722.51	469,526.25	88,196.26
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	7,092.88	2,250.00	4,842.88	557,722.51	469,526.25	88,196.26
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	12,796.90	16,666.00	(3,869.10)	107,645.92	150,026.25	(42,380.33)
Public Works	8,006.10	10,417.00	(2,410.90)	80,345.08	93,750.00	(13,404.92)
Urban Forestry	0.00	2,084.00	(2,084.00)	0.00	18,750.00	(18,750.00)
Tree Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	5,417.00	(938.80)	40,304.81	48,750.00	(8,445.19)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	25,281.20	34,584.00	(9,302.80)	228,295.81	311,276.25	(82,980.44)
Net Income	\$ (18,188.32)	\$ (32,334.00)	14,145.68	\$ 329,426.70	\$ 158,250.00	171,176.70

For Management Purposes Only

City of Watterson Park
Income Statement
For the Nine Months Ending March 31, 2013

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 208.71	\$ 16,666.00	(16,457.29)	\$ 2,177.77	\$ 150,026.25	(147,848.48)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,526.27	0.00	2,526.27	19,218.22	0.00	19,218.22
Advertising	0.00	0.00	0.00	1,723.31	0.00	1,723.31
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,652.50	0.00	3,652.50	31,760.00	0.00	31,760.00
Dues & Subscriptions	200.00	0.00	200.00	524.17	0.00	524.17
Insurance	832.50	0.00	832.50	8,459.60	0.00	8,459.60
Legal & Professional	3,449.00	0.00	3,449.00	24,631.30	0.00	24,631.30
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,619.79	0.00	1,619.79	4,092.93	0.00	4,092.93
Payroll Tax Expense	308.13	0.00	308.13	2,547.79	0.00	2,547.79
Property Tax Process	0.00	0.00	0.00	12,510.83	0.00	12,510.83
	<u>12,796.90</u>	<u>16,666.00</u>	<u>(3,869.10)</u>	<u>107,645.92</u>	<u>150,026.25</u>	<u>(42,380.33)</u>