

City of Watterson Park  
Income Statement  
For the Twelve Months Ending June 30, 2013

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 242,206.90	\$ 243,000.00	(793.10)
Property Tax - utilities	0.00	0.00	0.00	4,605.67	0.00	4,605.67
Property Taxes - Prior Yr	0.00	0.00	0.00	3,952.43	0.00	3,952.43
Personal Property Tax	0.00	0.00	0.00	65,940.47	75,000.00	(9,059.53)
Per Prop Tax - Prior Year	0.00	0.00	0.00	(3,049.21)	0.00	(3,049.21)
Per Property Tax - Auto	424.93	0.00	424.93	13,207.64	0.00	13,207.64
Cable Television	247.38	250.00	(2.62)	2,511.65	3,000.00	(488.35)
Interest Income	2,020.56	2,000.00	20.56	24,208.61	24,000.00	208.61
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	2,123.84	0.00	2,123.84	23,890.79	0.00	23,890.79
Coal & Mineral Grants	0.00	0.00	0.00	39.17	35.00	4.17
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	266,265.63	175,000.00	91,265.63
<b>Total Revenues</b>	<b>4,816.71</b>	<b>2,250.00</b>	<b>2,566.71</b>	<b>643,779.75</b>	<b>520,035.00</b>	<b>123,744.75</b>
<b>Cost of Sales</b>						
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>4,816.71</b>	<b>2,250.00</b>	<b>2,566.71</b>	<b>643,779.75</b>	<b>520,035.00</b>	<b>123,744.75</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	11,961.77	16,666.00	(4,704.23)	140,915.39	200,035.00	(59,119.61)
Public Works	2,816.00	10,417.00	(7,601.00)	86,311.84	125,000.00	(38,688.16)
Urban Forestry	0.00	2,084.00	(2,084.00)	0.00	25,000.00	(25,000.00)
Tree Maintenance	1,517.50	0.00	1,517.50	8,107.50	0.00	8,107.50
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	5,417.00	(938.80)	53,739.41	65,000.00	(11,260.59)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>20,773.47</b>	<b>34,584.00</b>	<b>(13,810.53)</b>	<b>289,074.14</b>	<b>415,035.00</b>	<b>(125,960.86)</b>
<b>Net Income</b>	<b>\$ (15,956.76)</b>	<b>\$ (32,334.00)</b>	<b>16,377.24</b>	<b>\$ 354,705.61</b>	<b>\$ 105,000.00</b>	<b>249,705.61</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Twelve Months Ending June 30, 2013

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 263.72	\$ 16,666.00	(16,402.28)	\$ 2,873.66	\$ 200,035.00	(197,161.34)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,521.50	0.00	2,521.50	26,771.16	0.00	26,771.16
Advertising	208.00	0.00	208.00	1,931.31	0.00	1,931.31
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,583.75	0.00	3,583.75	42,780.00	0.00	42,780.00
Dues & Subscriptions	0.00	0.00	0.00	524.17	0.00	524.17
Insurance	832.50	0.00	832.50	10,957.10	0.00	10,957.10
Legal & Professional	4,278.12	0.00	4,278.12	34,692.65	0.00	34,692.65
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	0.00	0.00	0.00	4,483.61	0.00	4,483.61
Payroll Tax Expense	274.18	0.00	274.18	3,390.90	0.00	3,390.90
Property Tax Process	0.00	0.00	0.00	12,510.83	0.00	12,510.83
	<u>11,961.77</u>	<u>16,666.00</u>	<u>(4,704.23)</u>	<u>140,915.39</u>	<u>200,035.00</u>	<u>(59,119.61)</u>