

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	1,102.64	167.00	935.64	1,102.64	167.00	935.64
Property Taxes - Prior Yr	0.00	0.00	0.00	0.00	0.00	0.00
Personal Property Tax	2.35	0.00	2.35	2.35	0.00	2.35
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	718.10	0.00	718.10	718.10	0.00	718.10
Cable Television	247.31	208.00	39.31	247.31	208.00	39.31
Interest Income	5,003.27	5,000.00	3.27	5,003.27	5,000.00	3.27
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,826.37	1,583.00	243.37	1,826.37	1,583.00	243.37
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	102,224.10	80,000.00	22,224.10	102,224.10	80,000.00	22,224.10
Total Revenues	111,124.14	86,958.00	24,166.14	111,124.14	86,958.00	24,166.14
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	111,124.14	86,958.00	24,166.14	111,124.14	86,958.00	24,166.14
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	14,827.51	20,000.00	(5,172.49)	14,827.51	20,000.00	(5,172.49)
Public Works	3,994.74	11,500.00	(7,505.26)	3,994.74	11,500.00	(7,505.26)
Public Safety	0.00	4,167.00	(4,167.00)	0.00	4,167.00	(4,167.00)
Urban Forestry	0.00	3,333.00	(3,333.00)	0.00	3,333.00	(3,333.00)
Tree Maintenance	800.00	0.00	800.00	800.00	0.00	800.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,728.10	5,833.00	(1,104.90)	4,728.10	5,833.00	(1,104.90)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	24,350.35	44,833.00	(20,482.65)	24,350.35	44,833.00	(20,482.65)
Net Income	\$ 86,773.79	\$ 42,125.00	44,648.79	\$ 86,773.79	\$ 42,125.00	44,648.79

For Management Purposes Only

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 200.76	\$ 20,000.00	(19,799.24)	\$ 200.76	\$ 20,000.00	(19,799.24)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,139.37	0.00	3,139.37	3,139.37	0.00	3,139.37
Advertising	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	4,225.00	0.00	4,225.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	513.00	0.00	513.00	513.00	0.00	513.00
Legal & Professional	4,554.15	0.00	4,554.15	4,554.15	0.00	4,554.15
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,871.98	0.00	1,871.98	1,871.98	0.00	1,871.98
Payroll Tax Expense	323.25	0.00	323.25	323.25	0.00	323.25
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>14,827.51</u>	<u>20,000.00</u>	<u>(5,172.49)</u>	<u>14,827.51</u>	<u>20,000.00</u>	<u>(5,172.49)</u>