

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	0.00	167.00	(167.00)	0.00	167.00	(167.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	0.00	0.00	0.00
Personal Property Tax	0.00	0.00	0.00	0.00	0.00	0.00
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	317.47	300.00	17.47	317.47	300.00	17.47
Cable Television	247.34	183.00	64.34	247.34	183.00	64.34
Interest Income	4,001.54	4,000.00	1.54	4,001.54	4,000.00	1.54
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,785.58	1,583.00	202.58	1,785.58	1,583.00	202.58
Coal & Mineral Grants	0.00	9.00	(9.00)	0.00	9.00	(9.00)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	29,560.78	50,000.00	(20,439.22)	29,560.78	50,000.00	(20,439.22)
Total Revenues	35,912.71	56,242.00	(20,329.29)	35,912.71	56,242.00	(20,329.29)
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	35,912.71	56,242.00	(20,329.29)	35,912.71	56,242.00	(20,329.29)
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	14,187.11	18,342.00	(4,154.89)	14,187.11	18,342.00	(4,154.89)
Public Works	34,423.03	41,750.00	(7,326.97)	34,423.03	41,750.00	(7,326.97)
Urban Forestry	0.00	2,083.00	(2,083.00)	0.00	2,083.00	(2,083.00)
Tree Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Room Rental	0.00	5,417.00	(5,417.00)	0.00	5,417.00	(5,417.00)
Sanitation	4,490.30	0.00	4,490.30	4,490.30	0.00	4,490.30
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	53,100.44	67,592.00	(14,491.56)	53,100.44	67,592.00	(14,491.56)
Net Income	\$ (17,187.73)	\$ (11,350.00)	(5,837.73)	\$ (17,187.73)	\$ (11,350.00)	(5,837.73)

For Management Purposes Only

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 189.94	\$ 18,342.00	(18,152.06)	\$ 189.94	\$ 18,342.00	(18,152.06)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,007.08	0.00	3,007.08	3,007.08	0.00	3,007.08
Advertising	727.41	0.00	727.41	727.41	0.00	727.41
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,825.00	0.00	3,825.00	3,825.00	0.00	3,825.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	500.00	0.00	500.00	500.00	0.00	500.00
Legal & Professional	5,425.67	0.00	5,425.67	5,425.67	0.00	5,425.67
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	219.37	0.00	219.37	219.37	0.00	219.37
Payroll Tax Expense	292.64	0.00	292.64	292.64	0.00	292.64
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>14,187.11</u>	<u>18,342.00</u>	<u>(4,154.89)</u>	<u>14,187.11</u>	<u>18,342.00</u>	<u>(4,154.89)</u>