

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2012

| | Current Month Actual | Current Month Budget | Variance | Year to Date Actual | Year to Date Budget | Variance |
|-----------------------------|-------------------------|-------------------------|--------------------|------------------------|------------------------|--------------------|
| Revenues | | | | | | |
| Property Taxes | \$ 0.00 | \$ 0.00 | 0.00 | \$ 0.00 | \$ 0.00 | 0.00 |
| Property Tax - utilities | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Property Taxes - Prior Yr | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Personal Property Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Per Prop Tax - Prior Year | 101.74 | 0.00 | 101.74 | 101.74 | 0.00 | 101.74 |
| Per Property Tax - Auto | 239.31 | 0.00 | 239.31 | 239.31 | 0.00 | 239.31 |
| Cable Television | 247.38 | 250.00 | (2.62) | 247.38 | 250.00 | (2.62) |
| Interest Income | 2,012.63 | 2,000.00 | 12.63 | 2,012.63 | 2,000.00 | 12.63 |
| Change in Fair Market Value | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal Road Grants | 2,044.63 | 0.00 | 2,044.63 | 2,044.63 | 0.00 | 2,044.63 |
| Coal & Mineral Grants | 0.00 | 8.75 | (8.75) | 0.00 | 8.75 | (8.75) |
| Fines & Penalties | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Bond Grant | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Other Revenues | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal Insurance Tax | 18,841.46 | 21,875.00 | (3,033.54) | 18,841.46 | 21,875.00 | (3,033.54) |
| Total Revenues | 23,487.15 | 24,133.75 | (646.60) | 23,487.15 | 24,133.75 | (646.60) |
| Cost of Sales | | | | | | |
| Total Cost of Sales | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Gross Profit | 23,487.15 | 24,133.75 | (646.60) | 23,487.15 | 24,133.75 | (646.60) |
| Expenses | | | | | | |
| Purchase Discounts | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| General Government | 8,470.98 | 16,675.75 | (8,204.77) | 8,470.98 | 16,675.75 | (8,204.77) |
| Public Works | 894.50 | 10,416.00 | (9,521.50) | 894.50 | 10,416.00 | (9,521.50) |
| Urban Forestry | 0.00 | 2,083.00 | (2,083.00) | 0.00 | 2,083.00 | (2,083.00) |
| Tree Maintenance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Room Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Sanitation | 4,479.21 | 5,417.00 | (937.79) | 4,479.21 | 5,417.00 | (937.79) |
| Capitalized Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenses | 13,844.69 | 34,591.75 | (20,747.06) | 13,844.69 | 34,591.75 | (20,747.06) |
| Net Income | \$ 9,642.46 | \$ (10,458.00) | 20,100.46 | \$ 9,642.46 | \$ (10,458.00) | 20,100.46 |

For Management Purposes Only

City of Watterson Park
Income Statement
For the One Month Ending July 31, 2012

| | Current Month Actual | Current Month Budget | Variance | Year to Date Actual | Year to Date Budget | Variance |
|---------------------------|-------------------------|-------------------------|-------------------|------------------------|------------------------|-------------------|
| General Government | | | | | | |
| Telephone | \$ 228.35 | \$ 16,675.75 | (16,447.40) | \$ 228.35 | \$ 16,675.75 | (16,447.40) |
| Room Rental | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Street Lights | 2,352.99 | 0.00 | 2,352.99 | 2,352.99 | 0.00 | 2,352.99 |
| Advertising | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capitalized Expenses | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Council & Officers' Fees | 3,490.00 | 0.00 | 3,490.00 | 3,490.00 | 0.00 | 3,490.00 |
| Dues & Subscriptions | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Insurance | 832.50 | 0.00 | 832.50 | 832.50 | 0.00 | 832.50 |
| Legal & Professional | 1,300.12 | 0.00 | 1,300.12 | 1,300.12 | 0.00 | 1,300.12 |
| Miscellaneous Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Office Supplies & Expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Payroll Tax Expense | 267.02 | 0.00 | 267.02 | 267.02 | 0.00 | 267.02 |
| Property Tax Process | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | <u>8,470.98</u> | <u>16,675.75</u> | <u>(8,204.77)</u> | <u>8,470.98</u> | <u>16,675.75</u> | <u>(8,204.77)</u> |