

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 2,250.40	\$ 5,000.00	(2,749.60)	\$ 248,620.54	\$ 241,000.00	7,620.54
Property Tax - utilities	0.00	167.00	(167.00)	0.00	1,167.00	(1,167.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	191.25	0.00	191.25
Personal Property Tax	8,879.67	1,000.00	7,879.67	65,695.36	74,000.00	(8,304.64)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	2,158.27	300.00	1,858.27	6,245.23	2,100.00	4,145.23
Cable Television	247.34	183.00	64.34	1,731.38	1,283.00	448.38
Interest Income	4,036.26	4,000.00	36.26	28,100.52	28,000.00	100.52
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,727.32	1,583.00	144.32	11,860.25	11,083.00	777.25
Coal & Mineral Grants	0.00	9.00	(9.00)	0.00	27.00	(27.00)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	65,558.41	50,000.00	15,558.41	330,148.46	250,000.00	80,148.46
Total Revenues	84,857.67	62,242.00	22,615.67	692,592.99	608,660.00	83,932.99
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	84,857.67	62,242.00	22,615.67	692,592.99	608,660.00	83,932.99
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	11,059.18	18,342.00	(7,282.82)	115,238.08	128,360.00	(13,121.92)
Public Works	2,760.00	41,750.00	(38,990.00)	70,733.01	292,250.00	(221,516.99)
Urban Forestry	0.00	2,083.00	(2,083.00)	0.00	14,583.00	(14,583.00)
Tree Maintenance	0.00	0.00	0.00	7,820.00	0.00	7,820.00
Room Rental	0.00	5,417.00	(5,417.00)	0.00	37,917.00	(37,917.00)
Sanitation	4,728.10	0.00	4,728.10	33,096.70	0.00	33,096.70
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	18,547.28	67,592.00	(49,044.72)	226,887.79	473,110.00	(246,222.21)
Net Income	\$ 66,310.39	\$ (5,350.00)	71,660.39	\$ 465,705.20	\$ 135,550.00	330,155.20

For Management Purposes Only

City of Watterson Park
Income Statement
For the Seven Months Ending January 31, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 191.85	\$ 18,342.00	(18,150.15)	\$ 1,341.34	\$ 128,360.00	(127,018.66)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,133.61	0.00	3,133.61	21,340.99	0.00	21,340.99
Advertising	805.59	0.00	805.59	6,636.96	0.00	6,636.96
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	28,375.00	0.00	28,375.00
Dues & Subscriptions	445.00	0.00	445.00	3,488.59	0.00	3,488.59
Insurance	500.00	0.00	500.00	3,500.00	0.00	3,500.00
Legal & Professional	0.00	0.00	0.00	27,512.40	0.00	27,512.40
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,384.38	0.00	1,384.38	5,735.53	0.00	5,735.53
Payroll Tax Expense	373.75	0.00	373.75	2,170.91	0.00	2,170.91
Property Tax Process	0.00	0.00	0.00	15,136.36	0.00	15,136.36
	<u>11,059.18</u>	<u>18,342.00</u>	<u>(7,282.82)</u>	<u>115,238.08</u>	<u>128,360.00</u>	<u>(13,121.92)</u>