

City of Watterson Park  
Income Statement  
For the Seven Months Ending January 31, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 9,185.94	\$ 5,000.00	4,185.94	\$ 242,789.05	\$ 238,000.00	4,789.05
Property Tax - utilities	0.00	1,000.00	(1,000.00)	1,763.25	65,000.00	(63,236.75)
Property Taxes - Prior Yr	0.00	0.00	0.00	688.01	0.00	688.01
Personal Property Tax	1,422.13	0.00	1,422.13	73,889.83	0.00	73,889.83
Per Prop Tax - Prior Year	0.00	0.00	0.00	119.18	0.00	119.18
Per Property Tax - Auto	761.60	500.00	261.60	3,934.77	2,500.00	1,434.77
Cable Television	247.39	200.00	47.39	1,274.75	1,500.00	(225.25)
Interest Income	1,532.39	1,500.00	32.39	11,191.32	10,500.00	691.32
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	2,046.94	1,917.00	129.94	14,216.84	13,417.00	799.84
Coal & Mineral Grants	16.33	0.00	16.33	37.55	17.00	20.55
Fines & Penalties	0.00	0.00	0.00	135.00	0.00	135.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	34,718.32	28,000.00	6,718.32	248,554.19	141,000.00	107,554.19
<b>Total Revenues</b>	<b>49,931.04</b>	<b>38,117.00</b>	<b>11,814.04</b>	<b>598,593.74</b>	<b>471,934.00</b>	<b>126,659.74</b>
<b>Cost of Sales</b>						
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>49,931.04</b>	<b>38,117.00</b>	<b>11,814.04</b>	<b>598,593.74</b>	<b>471,934.00</b>	<b>126,659.74</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	10,871.88	16,667.00	(5,795.12)	100,318.23	116,684.00	(16,365.77)
Public Works	5,210.00	16,667.00	(11,457.00)	117,981.04	116,667.00	1,314.04
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	0.00	2,083.00	(2,083.00)	5,660.00	14,583.00	(8,923.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	4,583.00	(104.80)	31,347.40	32,083.00	(735.60)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>20,560.08</b>	<b>40,000.00</b>	<b>(19,439.92)</b>	<b>255,306.67</b>	<b>280,017.00</b>	<b>(24,710.33)</b>
<b>Net Income</b>	<b>\$ 29,370.96</b>	<b>\$ (1,883.00)</b>	<b>31,253.96</b>	<b>\$ 343,287.07</b>	<b>\$ 191,917.00</b>	<b>151,370.07</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Seven Months Ending January 31, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>General Government</b>						
Telephone	\$ 284.48	\$ 16,667.00	(16,382.52)	\$ 2,001.09	\$ 116,684.00	(114,682.91)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,808.89	0.00	2,808.89	18,111.46	0.00	18,111.46
Advertising	0.00	0.00	0.00	984.00	0.00	984.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,540.00	0.00	3,540.00	25,142.50	0.00	25,142.50
Dues & Subscriptions	45.00	0.00	45.00	1,662.10	0.00	1,662.10
Insurance	978.75	0.00	978.75	5,808.35	0.00	5,808.35
Legal & Professional	2,943.92	0.00	2,943.92	28,551.10	0.00	28,551.10
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	0.00	0.00	0.00	3,647.61	0.00	3,647.61
Payroll Tax Expense	270.84	0.00	270.84	1,923.62	0.00	1,923.62
Property Tax Process	0.00	0.00	0.00	12,486.40	0.00	12,486.40
	<u>10,871.88</u>	<u>16,667.00</u>	<u>(5,795.12)</u>	<u>100,318.23</u>	<u>116,684.00</u>	<u>(16,365.77)</u>