

City of Watterson Park
Income Statement
For the Eight Months Ending February 29, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 58.20	\$ 5,000.00	(4,941.80)	\$ 245,992.50	\$ 246,000.00	(7.50)
Property Tax - utilities	1,476.50	167.00	1,309.50	1,501.50	1,334.00	167.50
Property Taxes - Prior Yr	0.00	0.00	0.00	3.00	0.00	3.00
Personal Property Tax	259.59	0.00	259.59	73,625.84	75,000.00	(1,374.16)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	1,623.40	300.00	1,323.40	6,364.79	2,400.00	3,964.79
Cable Television	247.35	200.00	47.35	1,533.51	1,600.00	(66.49)
Interest Income	3,416.63	3,500.00	(83.37)	27,533.54	28,000.00	(466.46)
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,543.27	2,000.00	(456.73)	13,232.39	16,000.00	(2,767.61)
Coal & Mineral Grants	21.35	0.00	21.35	45.20	26.00	19.20
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	37,208.45	35,550.00	1,658.45	355,000.02	248,900.00	106,100.02
Total Revenues	45,854.74	46,717.00	(862.26)	724,832.29	619,260.00	105,572.29
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	45,854.74	46,717.00	(862.26)	724,832.29	619,260.00	105,572.29
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	14,317.46	18,333.00	(4,015.54)	108,884.22	146,692.00	(37,807.78)
Public Works	11,610.00	27,833.00	(16,223.00)	88,371.57	222,666.00	(134,294.43)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	0.00	2,083.00	(2,083.00)	3,350.00	16,666.00	(13,316.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,490.30	5,000.00	(509.70)	35,841.40	40,000.00	(4,158.60)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	30,417.76	53,249.00	(22,831.24)	236,447.19	426,024.00	(189,576.81)
Net Income	\$ 15,436.98	\$ (6,532.00)	21,968.98	\$ 488,385.10	\$ 193,236.00	295,149.10

For Management Purposes Only

City of Watterson Park
Income Statement
For the Eight Months Ending February 29, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 186.29	\$ 18,333.00	(18,146.71)	\$ 1,990.51	\$ 146,692.00	(144,701.49)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,985.11	0.00	2,985.11	23,779.43	0.00	23,779.43
Advertising	0.00	0.00	0.00	3,270.22	0.00	3,270.22
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,825.00	0.00	3,825.00	30,589.35	0.00	30,589.35
Dues & Subscriptions	0.00	0.00	0.00	752.00	0.00	752.00
Insurance	617.00	0.00	617.00	4,467.00	0.00	4,467.00
Legal & Professional	4,553.74	0.00	4,553.74	24,101.34	0.00	24,101.34
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,857.68	0.00	1,857.68	4,574.95	0.00	4,574.95
Payroll Tax Expense	292.64	0.00	292.64	2,342.65	0.00	2,342.65
Property Tax Process	0.00	0.00	0.00	13,016.77	0.00	13,016.77
	<u>14,317.46</u>	<u>18,333.00</u>	<u>(4,015.54)</u>	<u>108,884.22</u>	<u>146,692.00</u>	<u>(37,807.78)</u>