

City of Watterson Park
Income Statement
For the Eight Months Ending February 28, 2013

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 168.15	\$ 5,000.00	(4,831.85)	\$ 229,968.91	\$ 243,000.00	(13,031.09)
Property Tax - utilities	0.00	0.00	0.00	3,483.54	0.00	3,483.54
Property Taxes - Prior Yr	0.00	0.00	0.00	3,894.15	0.00	3,894.15
Personal Property Tax	14.55	0.00	14.55	65,396.34	75,000.00	(9,603.66)
Per Prop Tax - Prior Year	(4,749.99)	0.00	(4,749.99)	(3,049.21)	0.00	(3,049.21)
Per Property Tax - Auto	1,156.56	0.00	1,156.56	4,782.02	0.00	4,782.02
Cable Television	247.38	250.00	(2.62)	1,522.13	2,000.00	(477.87)
Interest Income	2,018.29	2,000.00	18.29	16,130.20	16,000.00	130.20
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,942.30	0.00	1,942.30	16,088.44	0.00	16,088.44
Coal & Mineral Grants	2.93	0.00	2.93	26.70	26.25	0.45
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	29,271.08	21,875.00	7,396.08	212,386.41	131,250.00	81,136.41
Total Revenues	30,071.25	29,125.00	946.25	550,629.63	467,276.25	83,353.38
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	30,071.25	29,125.00	946.25	550,629.63	467,276.25	83,353.38
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	7,230.87	16,667.00	(9,436.13)	94,849.02	133,360.25	(38,511.23)
Public Works	2,736.00	10,417.00	(7,681.00)	72,338.98	83,333.00	(10,994.02)
Urban Forestry	0.00	2,083.00	(2,083.00)	0.00	16,666.00	(16,666.00)
Tree Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	5,416.00	(937.80)	35,826.61	43,333.00	(7,506.39)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	14,445.07	34,583.00	(20,137.93)	203,014.61	276,692.25	(73,677.64)
Net Income	\$ 15,626.18	\$ (5,458.00)	21,084.18	\$ 347,615.02	\$ 190,584.00	157,031.02

For Management Purposes Only

City of Watterson Park
Income Statement
For the Eight Months Ending February 28, 2013

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 259.09	\$ 16,667.00	(16,407.91)	\$ 1,969.06	\$ 133,360.25	(131,391.19)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	0.00	0.00	0.00	16,691.95	0.00	16,691.95
Advertising	0.00	0.00	0.00	1,723.31	0.00	1,723.31
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,677.50	0.00	3,677.50	28,107.50	0.00	28,107.50
Dues & Subscriptions	0.00	0.00	0.00	324.17	0.00	324.17
Insurance	832.50	0.00	832.50	7,627.10	0.00	7,627.10
Legal & Professional	1,760.93	0.00	1,760.93	21,182.30	0.00	21,182.30
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	448.17	0.00	448.17	2,473.14	0.00	2,473.14
Payroll Tax Expense	252.68	0.00	252.68	2,239.66	0.00	2,239.66
Property Tax Process	0.00	0.00	0.00	12,510.83	0.00	12,510.83
	<u>7,230.87</u>	<u>16,667.00</u>	<u>(9,436.13)</u>	<u>94,849.02</u>	<u>133,360.25</u>	<u>(38,511.23)</u>