

City of Watterson Park  
Income Statement  
For the Six Months Ending December 31, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 8,896.36	\$ 17,000.00	(8,103.64)	\$ 246,127.17	\$ 252,000.00	(5,872.83)
Property Tax - utilities	124.75	166.00	(41.25)	2,104.86	1,000.00	1,104.86
Property Taxes - Prior Yr	0.00	0.00	0.00	670.93	0.00	670.93
Personal Property Tax	12,547.53	20,000.00	(7,452.47)	80,141.62	60,000.00	20,141.62
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	297.58	0.00	297.58	4,732.72	0.00	4,732.72
Cable Television	247.31	209.00	38.31	1,483.86	1,250.00	233.86
Interest Income	46,814.74	5,000.00	41,814.74	71,867.79	30,000.00	41,867.79
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,662.31	1,584.00	78.31	10,170.82	9,500.00	670.82
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	282,448.77	210,000.00	72,448.77
<b>Total Revenues</b>	<b>70,590.58</b>	<b>43,959.00</b>	<b>26,631.58</b>	<b>699,748.54</b>	<b>563,750.00</b>	<b>135,998.54</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	16,738.31	20,000.00	(3,261.69)	104,030.38	120,000.00	(15,969.62)
Maintenance-Roads/Sidewalks	0.00	12,500.00	(12,500.00)	0.00	75,000.00	(75,000.00)
Construction-Roads/Sidewalks	0.00	37,500.00	(37,500.00)	0.00	225,000.00	(225,000.00)
Public Works	1,209.00	11,500.00	(10,291.00)	8,592.39	69,000.00	(60,407.61)
Public Safety	0.00	4,166.00	(4,166.00)	0.00	25,000.00	(25,000.00)
Urban Forestry	0.00	3,334.00	(3,334.00)	0.00	20,000.00	(20,000.00)
Tree Maintenance	1,300.00	0.00	1,300.00	6,125.00	0.00	6,125.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,728.10	5,834.00	(1,105.90)	28,368.60	35,000.00	(6,631.40)
Depreciation Expense	24,500.00	0.00	24,500.00	25,116.41	0.00	25,116.41
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>48,475.41</b>	<b>94,834.00</b>	<b>(46,358.59)</b>	<b>172,232.78</b>	<b>569,000.00</b>	<b>(396,767.22)</b>
<b>Net Income</b>	<b>\$ 22,115.17</b>	<b>\$ (50,875.00)</b>	<b>72,990.17</b>	<b>\$ 527,515.76</b>	<b>\$ (5,250.00)</b>	<b>532,765.76</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Six Months Ending December 31, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 157.83	\$ 20,000.00	(19,842.17)	\$ 1,328.32	\$ 120,000.00	(118,671.68)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,339.02	0.00	3,339.02	14,287.92	0.00	14,287.92
Advertising	0.00	0.00	0.00	4,385.60	0.00	4,385.60
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	25,350.00	0.00	25,350.00
Dues & Subscriptions	1,182.75	0.00	1,182.75	3,359.04	0.00	3,359.04
Insurance	513.00	0.00	513.00	3,078.00	0.00	3,078.00
Legal & Professional	5,141.63	0.00	5,141.63	25,244.49	0.00	25,244.49
Miscellaneous Expense	0.00	0.00	0.00	300.00	0.00	300.00
Office Supplies & Expense	1,855.83	0.00	1,855.83	9,396.05	0.00	9,396.05
Payroll Tax Expense	323.25	0.00	323.25	1,939.50	0.00	1,939.50
Property Tax Process	0.00	0.00	0.00	15,361.46	0.00	15,361.46
	<u>16,738.31</u>	<u>20,000.00</u>	<u>(3,261.69)</u>	<u>104,030.38</u>	<u>120,000.00</u>	<u>(15,969.62)</u>