

City of Watterson Park  
Income Statement  
For the Six Months Ending December 31, 2012

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 5,093.44	\$ 20,000.00	(14,906.56)	\$ 221,117.93	\$ 233,000.00	(11,882.07)
Property Tax - utilities	494.37	0.00	494.37	2,005.31	0.00	2,005.31
Property Taxes - Prior Yr	85.45	0.00	85.45	3,894.15	0.00	3,894.15
Personal Property Tax	27,567.56	2,000.00	25,567.56	64,011.88	74,000.00	(9,988.12)
Per Prop Tax - Prior Year	0.00	0.00	0.00	1,700.78	0.00	1,700.78
Per Property Tax - Auto	441.32	0.00	441.32	2,837.52	0.00	2,837.52
Cable Television	247.41	250.00	(2.59)	1,027.37	1,500.00	(472.63)
Interest Income	2,020.91	2,000.00	20.91	12,091.85	12,000.00	91.85
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,999.40	0.00	1,999.40	12,156.02	0.00	12,156.02
Coal & Mineral Grants	0.00	0.00	0.00	14.05	17.50	(3.45)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	160,950.53	87,500.00	73,450.53
<b>Total Revenues</b>	<u>37,949.86</u>	<u>24,250.00</u>	<u>13,699.86</u>	<u>481,807.39</u>	<u>408,017.50</u>	<u>73,789.89</u>
<b>Cost of Sales</b>						
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	<u>37,949.86</u>	<u>24,250.00</u>	<u>13,699.86</u>	<u>481,807.39</u>	<u>408,017.50</u>	<u>73,789.89</u>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	13,152.89	16,666.00	(3,513.11)	78,901.29	100,017.50	(21,116.21)
Public Works	2,696.00	10,417.00	(7,721.00)	67,602.98	62,500.00	5,102.98
Urban Forestry	0.00	2,084.00	(2,084.00)	0.00	12,500.00	(12,500.00)
Tree Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	5,417.00	(938.80)	26,870.71	32,500.00	(5,629.29)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<u>20,327.09</u>	<u>34,584.00</u>	<u>(14,256.91)</u>	<u>173,374.98</u>	<u>207,517.50</u>	<u>(34,142.52)</u>
<b>Net Income</b>	<u>\$ 17,622.77</u>	<u>\$ (10,334.00)</u>	<u>27,956.77</u>	<u>\$ 308,432.41</u>	<u>\$ 200,500.00</u>	<u>107,932.41</u>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Six Months Ending December 31, 2012

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 204.34	\$ 16,666.00	(16,461.66)	\$ 1,459.46	\$ 100,017.50	(98,558.04)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,402.26	0.00	2,402.26	14,257.18	0.00	14,257.18
Advertising	0.00	0.00	0.00	1,723.31	0.00	1,723.31
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,490.00	0.00	3,490.00	20,940.00	0.00	20,940.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	1,799.60	0.00	1,799.60	5,962.10	0.00	5,962.10
Legal & Professional	4,826.67	0.00	4,826.67	18,543.40	0.00	18,543.40
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	163.00	0.00	163.00	1,902.89	0.00	1,902.89
Payroll Tax Expense	267.02	0.00	267.02	1,602.12	0.00	1,602.12
Property Tax Process	0.00	0.00	0.00	12,510.83	0.00	12,510.83
	<u>13,152.89</u>	<u>16,666.00</u>	<u>(3,513.11)</u>	<u>78,901.29</u>	<u>100,017.50</u>	<u>(21,116.21)</u>