

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2015

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	0.00	167.00	(167.00)	0.00	334.00	(334.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	3.00	0.00	3.00
Personal Property Tax	3,108.34	0.00	3,108.34	3,108.34	0.00	3,108.34
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	606.79	300.00	306.79	1,105.51	600.00	505.51
Cable Television	(197.94)	200.00	(397.94)	49.41	400.00	(350.59)
Interest Income	3,484.03	3,500.00	(15.97)	7,002.79	7,000.00	2.79
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,632.30	2,000.00	(367.70)	3,457.31	4,000.00	(542.69)
Coal & Mineral Grants	9.82	0.00	9.82	9.82	8.00	1.82
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	117,792.93	35,550.00	82,242.93	128,484.86	71,150.00	57,334.86
Total Revenues	126,436.27	41,717.00	84,719.27	143,221.04	83,492.00	59,729.04
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	126,436.27	41,717.00	84,719.27	143,221.04	83,492.00	59,729.04
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	7,940.39	18,333.00	(10,392.61)	20,387.96	36,674.00	(16,286.04)
Public Works	8,692.50	27,833.00	(19,140.50)	18,516.07	55,666.00	(37,149.93)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	575.00	2,083.00	(1,508.00)	575.00	4,166.00	(3,591.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,490.30	5,000.00	(509.70)	8,980.60	10,000.00	(1,019.40)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	21,698.19	53,249.00	(31,550.81)	48,459.63	106,506.00	(58,046.37)
Net Income	\$ 104,738.08	\$ (11,532.00)	116,270.08	\$ 94,761.41	\$ (23,014.00)	117,775.41

For Management Purposes Only

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2015

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 279.11	\$ 18,333.00	(18,053.89)	\$ 479.12	\$ 36,674.00	(36,194.88)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,956.52	0.00	2,956.52	5,866.22	0.00	5,866.22
Advertising	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,825.00	0.00	3,825.00	7,650.00	0.00	7,650.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	550.00	0.00	550.00	1,100.00	0.00	1,100.00
Legal & Professional	0.00	0.00	0.00	3,722.24	0.00	3,722.24
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	37.12	0.00	37.12	985.10	0.00	985.10
Payroll Tax Expense	292.64	0.00	292.64	585.28	0.00	585.28
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>7,940.39</u>	<u>18,333.00</u>	<u>(10,392.61)</u>	<u>20,387.96</u>	<u>36,674.00</u>	<u>(16,286.04)</u>