

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	0.00	0.00	0.00	319.83	0.00	319.83
Property Taxes - Prior Yr	79.07	0.00	79.07	675.69	0.00	675.69
Personal Property Tax	0.00	0.00	0.00	310.23	0.00	310.23
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	845.69	300.00	545.69	1,174.17	600.00	574.17
Cable Television	(197.94)	200.00	(397.94)	49.41	400.00	(350.59)
Interest Income	1,525.72	1,500.00	25.72	3,048.19	3,000.00	48.19
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,899.91	2,000.00	(100.09)	3,922.03	4,000.00	(77.97)
Coal & Mineral Grants	9.08	0.00	9.08	9.08	0.00	9.08
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	93,899.41	35,000.00	58,899.41	185,936.00	70,000.00	115,936.00
Total Revenues	98,060.94	39,000.00	59,060.94	195,444.63	78,000.00	117,444.63
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	98,060.94	39,000.00	59,060.94	195,444.63	78,000.00	117,444.63
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	12,830.86	17,500.00	(4,669.14)	25,018.17	35,008.00	(9,989.83)
Public Works	3,296.00	10,417.00	(7,121.00)	4,375.00	20,834.00	(16,459.00)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	0.00	2,083.00	(2,083.00)	1,405.00	4,166.00	(2,761.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	5,000.00	(521.80)	8,956.40	10,000.00	(1,043.60)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	20,605.06	35,000.00	(14,394.94)	39,754.57	70,008.00	(30,253.43)
Net Income	\$ 77,455.88	\$ 4,000.00	73,455.88	\$ 155,690.06	\$ 7,992.00	147,698.06

For Management Purposes Only

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 222.57	\$ 17,500.00	(17,277.43)	\$ 461.95	\$ 35,008.00	(34,546.05)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,699.74	0.00	2,699.74	5,814.04	0.00	5,814.04
Advertising	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,583.75	0.00	3,583.75	7,173.75	0.00	7,173.75
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	390.00	0.00	390.00	778.00	0.00	778.00
Legal & Professional	5,660.62	0.00	5,660.62	9,313.22	0.00	9,313.22
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	0.00	0.00	0.00	928.36	0.00	928.36
Payroll Tax Expense	274.18	0.00	274.18	548.85	0.00	548.85
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>12,830.86</u>	<u>17,500.00</u>	<u>(4,669.14)</u>	<u>25,018.17</u>	<u>35,008.00</u>	<u>(9,989.83)</u>