

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2012

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 0.00	\$ 0.00	0.00
Property Tax - utilities	1,456.07	0.00	1,456.07	1,456.07	0.00	1,456.07
Property Taxes - Prior Yr	0.00	0.00	0.00	0.00	0.00	0.00
Personal Property Tax	0.00	0.00	0.00	0.00	0.00	0.00
Per Prop Tax - Prior Year	1,599.04	0.00	1,599.04	1,700.78	0.00	1,700.78
Per Property Tax - Auto	566.98	0.00	566.98	806.29	0.00	806.29
Cable Television	247.38	250.00	(2.62)	494.76	500.00	(5.24)
Interest Income	2,011.85	2,000.00	11.85	4,024.48	4,000.00	24.48
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,983.67	0.00	1,983.67	4,028.30	0.00	4,028.30
Coal & Mineral Grants	5.79	0.00	5.79	5.79	8.75	(2.96)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	28,434.70	21,875.00	6,559.70	47,276.16	43,750.00	3,526.16
Total Revenues	36,305.48	24,125.00	12,180.48	59,792.63	48,258.75	11,533.88
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	36,305.48	24,125.00	12,180.48	59,792.63	48,258.75	11,533.88
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	7,489.09	16,667.00	(9,177.91)	15,960.07	33,342.75	(17,382.68)
Public Works	58,290.10	10,417.00	47,873.10	59,184.60	20,833.00	38,351.60
Urban Forestry	0.00	2,083.00	(2,083.00)	0.00	4,166.00	(4,166.00)
Tree Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	5,416.00	(937.80)	8,957.41	10,833.00	(1,875.59)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	70,257.39	34,583.00	35,674.39	84,102.08	69,174.75	14,927.33
Net Income	\$ (33,951.91)	\$ (10,458.00)	(23,493.91)	\$ (24,309.45)	\$ (20,916.00)	(3,393.45)

For Management Purposes Only

City of Watterson Park
Income Statement
For the Two Months Ending August 31, 2012

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 213.79	\$ 16,667.00	(16,453.21)	\$ 442.14	\$ 33,342.75	(32,900.61)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,349.03	0.00	2,349.03	4,702.02	0.00	4,702.02
Advertising	787.31	0.00	787.31	787.31	0.00	787.31
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,490.00	0.00	3,490.00	6,980.00	0.00	6,980.00
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	832.50	0.00	832.50	1,665.00	0.00	1,665.00
Legal & Professional	0.00	0.00	0.00	1,300.12	0.00	1,300.12
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	83.48	0.00	83.48	83.48	0.00	83.48
Payroll Tax Expense	(267.02)	0.00	(267.02)	0.00	0.00	0.00
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>7,489.09</u>	<u>16,667.00</u>	<u>(9,177.91)</u>	<u>15,960.07</u>	<u>33,342.75</u>	<u>(17,382.68)</u>