

City of Watterson Park  
Income Statement  
For the Ten Months Ending April 30, 2012

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 153.91	\$ 0.00	153.91	\$ 243,633.38	\$ 240,000.00	3,633.38
Property Tax - utilities	2,222.24	0.00	2,222.24	6,152.22	0.00	6,152.22
Property Taxes - Prior Yr	0.00	0.00	0.00	56.00	0.00	56.00
Personal Property Tax	1,456.27	0.00	1,456.27	68,696.02	65,000.00	3,696.02
Per Prop Tax - Prior Year	48.46	0.00	48.46	48.46	0.00	48.46
Per Property Tax - Auto	4,302.40	0.00	4,302.40	10,348.65	0.00	10,348.65
Cable Television	247.38	250.00	(2.62)	2,513.06	2,500.00	13.06
Interest Income	2,018.73	1,583.00	435.73	19,783.35	15,833.00	3,950.35
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,718.40	0.00	1,718.40	18,524.20	0.00	18,524.20
Coal & Mineral Grants	0.00	18.50	(18.50)	26.42	74.00	(47.58)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	22,560.74	15,000.00	7,560.74	201,991.56	105,000.00	96,991.56
<b>Total Revenues</b>	<b>34,728.53</b>	<b>16,851.50</b>	<b>17,877.03</b>	<b>571,773.32</b>	<b>428,407.00</b>	<b>143,366.32</b>
<b>Cost of Sales</b>						
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>34,728.53</b>	<b>16,851.50</b>	<b>17,877.03</b>	<b>571,773.32</b>	<b>428,407.00</b>	<b>143,366.32</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	10,524.91	17,917.00	(7,392.09)	119,695.15	179,167.00	(59,471.85)
Public Works	1,245.00	16,492.00	(15,247.00)	71,674.35	164,917.00	(93,242.65)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	5,335.00	0.00	5,335.00	5,335.00	0.00	5,335.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	4,667.00	(188.80)	44,768.10	46,667.00	(1,898.90)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>21,583.11</b>	<b>39,076.00</b>	<b>(17,492.89)</b>	<b>241,472.60</b>	<b>390,751.00</b>	<b>(149,278.40)</b>
<b>Net Income</b>	<b>\$ 13,145.42</b>	<b>\$ (22,224.50)</b>	<b>35,369.92</b>	<b>\$ 330,300.72</b>	<b>\$ 37,656.00</b>	<b>292,644.72</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Ten Months Ending April 30, 2012

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 261.97	\$ 17,917.00	(17,655.03)	\$ 2,210.75	\$ 179,167.00	(176,956.25)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,359.76	0.00	2,359.76	23,419.19	0.00	23,419.19
Advertising	184.00	0.00	184.00	1,504.00	0.00	1,504.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,490.00	0.00	3,490.00	34,900.00	0.00	34,900.00
Dues & Subscriptions	0.00	0.00	0.00	655.00	0.00	655.00
Insurance	1,235.00	0.00	1,235.00	11,228.60	0.00	11,228.60
Legal & Professional	2,355.95	0.00	2,355.95	24,705.49	0.00	24,705.49
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	371.21	0.00	371.21	5,898.29	0.00	5,898.29
Payroll Tax Expense	267.02	0.00	267.02	2,668.55	0.00	2,668.55
Property Tax Process	0.00	0.00	0.00	12,505.28	0.00	12,505.28
	<u>10,524.91</u>	<u>17,917.00</u>	<u>(7,392.09)</u>	<u>119,695.15</u>	<u>179,167.00</u>	<u>(59,471.85)</u>