

City of Watterson Park  
Income Statement  
For the Ten Months Ending April 30, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 1,979.55	\$ 0.00	1,979.55	\$ 251,421.44	\$ 246,000.00	5,421.44
Property Tax - utilities	0.00	167.00	(167.00)	1,153.42	1,667.00	(513.58)
Property Taxes - Prior Yr	0.00	0.00	0.00	2,767.06	0.00	2,767.06
Personal Property Tax	0.00	0.00	0.00	65,695.36	74,000.00	(8,304.64)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	6,621.37	2,500.00	4,121.37	16,270.87	7,400.00	8,870.87
Cable Television	247.34	183.00	64.34	2,473.40	1,833.00	640.40
Interest Income	4,034.77	4,000.00	34.77	40,210.84	40,000.00	210.84
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,541.31	1,583.00	(41.69)	16,421.41	15,833.00	588.41
Coal & Mineral Grants	0.00	8.00	(8.00)	0.00	35.00	(35.00)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	45,413.71	50,000.00	(4,586.29)	397,740.14	350,000.00	47,740.14
<b>Total Revenues</b>	<b>59,838.05</b>	<b>58,441.00</b>	<b>1,397.05</b>	<b>794,153.94</b>	<b>736,768.00</b>	<b>57,385.94</b>
<b>Cost of Sales</b>						
<b>Total Cost of Sales</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>59,838.05</b>	<b>58,441.00</b>	<b>1,397.05</b>	<b>794,153.94</b>	<b>736,768.00</b>	<b>57,385.94</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	14,156.31	18,341.00	(4,184.69)	160,285.91	183,368.00	(23,082.09)
Public Works	2,268.08	41,750.00	(39,481.92)	77,054.09	417,500.00	(340,445.91)
Urban Forestry	1,050.00	2,083.00	(1,033.00)	1,150.00	20,833.00	(19,683.00)
Tree Maintenance	10,601.00	0.00	10,601.00	18,421.00	0.00	18,421.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,728.10	5,417.00	(688.90)	47,281.00	54,167.00	(6,886.00)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>32,803.49</b>	<b>67,591.00</b>	<b>(34,787.51)</b>	<b>304,192.00</b>	<b>675,868.00</b>	<b>(371,676.00)</b>
<b>Net Income</b>	<b>\$ 27,034.56</b>	<b>\$ (9,150.00)</b>	<b>36,184.56</b>	<b>\$ 489,961.94</b>	<b>\$ 60,900.00</b>	<b>429,061.94</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Ten Months Ending April 30, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 333.65	\$ 18,341.00	(18,007.35)	\$ 2,059.08	\$ 183,368.00	(181,308.92)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,016.88	0.00	3,016.88	30,909.79	0.00	30,909.79
Advertising	0.00	0.00	0.00	6,636.96	0.00	6,636.96
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	41,050.00	0.00	41,050.00
Dues & Subscriptions	0.00	0.00	0.00	3,488.59	0.00	3,488.59
Insurance	422.00	0.00	422.00	4,766.10	0.00	4,766.10
Legal & Professional	4,500.00	0.00	4,500.00	44,770.51	0.00	44,770.51
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,335.53	0.00	1,335.53	8,327.86	0.00	8,327.86
Payroll Tax Expense	323.25	0.00	323.25	3,140.66	0.00	3,140.66
Property Tax Process	0.00	0.00	0.00	15,136.36	0.00	15,136.36
	<u>14,156.31</u>	<u>18,341.00</u>	<u>(4,184.69)</u>	<u>160,285.91</u>	<u>183,368.00</u>	<u>(23,082.09)</u>