

City of Watterson Park
Income Statement
For the Ten Months Ending April 30, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 88.25	\$ 0.00	88.25	\$ 246,158.37	\$ 246,000.00	158.37
Property Tax - utilities	625.96	167.00	458.96	2,127.46	1,667.00	460.46
Property Taxes - Prior Yr	869.48	0.00	869.48	969.86	0.00	969.86
Personal Property Tax	545.24	0.00	545.24	74,171.08	75,000.00	(828.92)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	4,763.73	2,500.00	2,263.73	14,119.89	7,400.00	6,719.89
Cable Television	247.35	200.00	47.35	2,028.21	2,000.00	28.21
Interest Income	3,415.94	3,500.00	(84.06)	34,366.28	35,000.00	(633.72)
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,584.65	2,000.00	(415.35)	16,240.23	20,000.00	(3,759.77)
Coal & Mineral Grants	0.00	9.00	(9.00)	45.20	35.00	10.20
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	21,707.02	35,550.00	(13,842.98)	376,774.04	284,450.00	92,324.04
Total Revenues	33,847.62	43,926.00	(10,078.38)	767,000.62	671,552.00	95,448.62
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	33,847.62	43,926.00	(10,078.38)	767,000.62	671,552.00	95,448.62
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	17,009.50	18,342.00	(1,332.50)	140,300.36	183,368.00	(43,067.64)
Public Works	1,372.43	27,833.00	(26,460.57)	90,999.25	278,333.00	(187,333.75)
Urban Forestry	700.00	0.00	700.00	800.00	0.00	800.00
Tree Maintenance	0.00	2,083.00	(2,083.00)	3,350.00	20,833.00	(17,483.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,490.30	5,000.00	(509.70)	44,822.00	50,000.00	(5,178.00)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	23,572.23	53,258.00	(29,685.77)	280,271.61	532,534.00	(252,262.39)
Net Income	\$ 10,275.39	\$ (9,332.00)	19,607.39	\$ 486,729.01	\$ 139,018.00	347,711.01

For Management Purposes Only

City of Watterson Park
Income Statement
For the Ten Months Ending April 30, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 197.14	\$ 18,342.00	(18,144.86)	\$ 2,289.65	\$ 183,368.00	(181,078.35)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,196.83	0.00	3,196.83	30,169.72	0.00	30,169.72
Advertising	1,288.61	0.00	1,288.61	4,558.83	0.00	4,558.83
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,825.00	0.00	3,825.00	38,239.35	0.00	38,239.35
Dues & Subscriptions	0.00	0.00	0.00	752.00	0.00	752.00
Insurance	617.00	0.00	617.00	5,701.00	0.00	5,701.00
Legal & Professional	5,887.50	0.00	5,887.50	36,333.59	0.00	36,333.59
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,704.78	0.00	1,704.78	6,311.52	0.00	6,311.52
Payroll Tax Expense	292.64	0.00	292.64	2,927.93	0.00	2,927.93
Property Tax Process	0.00	0.00	0.00	13,016.77	0.00	13,016.77
	<u>17,009.50</u>	<u>18,342.00</u>	<u>(1,332.50)</u>	<u>140,300.36</u>	<u>183,368.00</u>	<u>(43,067.64)</u>