

City of Watterson Park
Income Statement
For the Ten Months Ending April 30, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 1,307.06	\$ 0.00	1,307.06	\$ 244,181.16	\$ 243,000.00	1,181.16
Property Tax - utilities	73.73	0.00	73.73	1,836.98	0.00	1,836.98
Property Taxes - Prior Yr	0.00	0.00	0.00	7,455.65	0.00	7,455.65
Personal Property Tax	0.35	0.00	0.35	75,007.61	65,000.00	10,007.61
Per Prop Tax - Prior Year	0.00	0.00	0.00	119.18	0.00	119.18
Per Property Tax - Auto	3,643.13	3,500.00	143.13	11,052.23	8,000.00	3,052.23
Cable Television	247.35	200.00	47.35	2,016.84	2,100.00	(83.16)
Interest Income	1,523.71	1,500.00	23.71	15,780.91	15,000.00	780.91
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,840.68	1,917.00	(76.32)	19,767.25	19,167.00	600.25
Coal & Mineral Grants	3.95	0.00	3.95	41.50	26.00	15.50
Fines & Penalties	0.00	0.00	0.00	135.00	0.00	135.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	46,718.83	28,000.00	18,718.83	315,943.76	197,000.00	118,943.76
Total Revenues	55,358.79	35,117.00	20,241.79	693,338.07	549,293.00	144,045.07
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	55,358.79	35,117.00	20,241.79	693,338.07	549,293.00	144,045.07
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	10,810.53	16,667.00	(5,856.47)	133,418.21	166,693.00	(33,274.79)
Public Works	541.00	16,667.00	(16,126.00)	122,613.04	166,667.00	(44,053.96)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	0.00	2,083.00	(2,083.00)	8,780.00	20,833.00	(12,053.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	4,583.00	(104.80)	44,782.00	45,833.00	(1,051.00)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	15,829.73	40,000.00	(24,170.27)	309,593.25	400,026.00	(90,432.75)
Net Income	\$ 39,529.06	\$ (4,883.00)	44,412.06	\$ 383,744.82	\$ 149,267.00	234,477.82

For Management Purposes Only

City of Watterson Park
Income Statement
For the Ten Months Ending April 30, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 284.28	\$ 16,667.00	(16,382.72)	\$ 2,684.66	\$ 166,693.00	(164,008.34)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,581.27	0.00	2,581.27	25,916.93	0.00	25,916.93
Advertising	0.00	0.00	0.00	1,813.52	0.00	1,813.52
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,577.50	0.00	3,577.50	35,837.50	0.00	35,837.50
Dues & Subscriptions	0.00	0.00	0.00	1,662.10	0.00	1,662.10
Insurance	643.75	0.00	643.75	7,739.60	0.00	7,739.60
Legal & Professional	2,688.49	0.00	2,688.49	37,753.08	0.00	37,753.08
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	812.03	0.00	812.03	4,833.04	0.00	4,833.04
Payroll Tax Expense	223.21	0.00	223.21	2,691.38	0.00	2,691.38
Property Tax Process	0.00	0.00	0.00	12,486.40	0.00	12,486.40
	<u>10,810.53</u>	<u>16,667.00</u>	<u>(5,856.47)</u>	<u>133,418.21</u>	<u>166,693.00</u>	<u>(33,274.79)</u>