

City of Watterson Park
Income Statement
For the Ten Months Ending April 30, 2013

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 60.71	\$ 0.00	60.71	\$ 242,096.66	\$ 243,000.00	(903.34)
Property Tax - utilities	836.85	0.00	836.85	4,605.67	0.00	4,605.67
Property Taxes - Prior Yr	58.28	0.00	58.28	3,952.43	0.00	3,952.43
Personal Property Tax	25.03	0.00	25.03	65,421.37	75,000.00	(9,578.63)
Per Prop Tax - Prior Year	0.00	0.00	0.00	(3,049.21)	0.00	(3,049.21)
Per Property Tax - Auto	4,014.44	0.00	4,014.44	10,898.55	0.00	10,898.55
Cable Television	247.38	250.00	(2.62)	2,016.89	2,500.00	(483.11)
Interest Income	2,017.94	2,000.00	17.94	20,167.25	20,000.00	167.25
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,781.40	0.00	1,781.40	19,719.76	0.00	19,719.76
Coal & Mineral Grants	12.47	8.75	3.72	39.17	35.00	4.17
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	21,966.18	21,875.00	91.18	222,874.65	153,125.00	69,749.65
Total Revenues	31,020.68	24,133.75	6,886.93	588,743.19	493,660.00	95,083.19
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	31,020.68	24,133.75	6,886.93	588,743.19	493,660.00	95,083.19
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	9,686.96	16,675.75	(6,988.79)	117,332.88	166,702.00	(49,369.12)
Public Works	1,264.21	10,416.00	(9,151.79)	81,609.29	104,166.00	(22,556.71)
Urban Forestry	0.00	2,083.00	(2,083.00)	0.00	20,833.00	(20,833.00)
Tree Maintenance	5,345.00	0.00	5,345.00	5,345.00	0.00	5,345.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	5,417.00	(938.80)	44,783.01	54,167.00	(9,383.99)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	20,774.37	34,591.75	(13,817.38)	249,070.18	345,868.00	(96,797.82)
Net Income	\$ 10,246.31	\$ (10,458.00)	20,704.31	\$ 339,673.01	\$ 147,792.00	191,881.01

For Management Purposes Only

City of Watterson Park
Income Statement
For the Ten Months Ending April 30, 2013

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 223.40	\$ 16,675.75	(16,452.35)	\$ 2,401.17	\$ 166,702.00	(164,300.83)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,509.26	0.00	2,509.26	21,727.48	0.00	21,727.48
Advertising	0.00	0.00	0.00	1,723.31	0.00	1,723.31
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,671.25	0.00	3,671.25	35,431.25	0.00	35,431.25
Dues & Subscriptions	0.00	0.00	0.00	524.17	0.00	524.17
Insurance	832.50	0.00	832.50	9,292.10	0.00	9,292.10
Legal & Professional	1,778.99	0.00	1,778.99	26,410.29	0.00	26,410.29
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	390.68	0.00	390.68	4,483.61	0.00	4,483.61
Payroll Tax Expense	280.88	0.00	280.88	2,828.67	0.00	2,828.67
Property Tax Process	0.00	0.00	0.00	12,510.83	0.00	12,510.83
	<u>9,686.96</u>	<u>16,675.75</u>	<u>(6,988.79)</u>	<u>117,332.88</u>	<u>166,702.00</u>	<u>(49,369.12)</u>