

City of Watterson Park
Income Statement
For the Six Months Ending December 31, 2015

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 18,963.23	\$ 20,000.00	(1,036.77)	\$ 243,559.16	\$ 236,000.00	7,559.16
Property Tax - utilities	0.00	166.00	(166.00)	0.00	1,000.00	(1,000.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	3.00	0.00	3.00
Personal Property Tax	9,727.08	2,000.00	7,727.08	71,928.95	74,000.00	(2,071.05)
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	384.15	300.00	84.15	3,441.58	1,800.00	1,641.58
Cable Television	247.35	200.00	47.35	1,038.81	1,200.00	(161.19)
Interest Income	3,432.59	3,500.00	(67.41)	20,701.49	21,000.00	(298.51)
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,623.26	2,000.00	(376.74)	10,091.20	12,000.00	(1,908.80)
Coal & Mineral Grants	0.00	0.00	0.00	23.85	17.00	6.85
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	(31.00)	0.00	(31.00)	293,413.33	177,800.00	115,613.33
Total Revenues	34,346.66	28,166.00	6,180.66	644,201.37	524,817.00	119,384.37
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	34,346.66	28,166.00	6,180.66	644,201.37	524,817.00	119,384.37
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	15,809.00	18,334.00	(2,525.00)	86,237.05	110,017.00	(23,779.95)
Public Works	1,930.47	27,834.00	(25,903.53)	73,511.57	167,000.00	(93,488.43)
Urban Forestry	0.00	0.00	0.00	0.00	0.00	0.00
Tree Maintenance	0.00	2,084.00	(2,084.00)	3,350.00	12,500.00	(9,150.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,490.30	5,000.00	(509.70)	26,941.80	30,000.00	(3,058.20)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	22,229.77	53,252.00	(31,022.23)	190,040.42	319,517.00	(129,476.58)
Net Income	\$ 12,116.89	\$ (25,086.00)	\$ 37,202.89	\$ 454,160.95	\$ 205,300.00	248,860.95

For Management Purposes Only

City of Waterson Park
Income Statement
For the Six Months Ending December 31, 2015

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 343.38	\$ 18,334.00	(17,990.62)	\$ 1,664.11	\$ 110,017.00	(108,352.89)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,999.50	0.00	2,999.50	17,804.37	0.00	17,804.37
Advertising	0.00	0.00	0.00	3,270.22	0.00	3,270.22
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,814.35	0.00	3,814.35	22,939.35	0.00	22,939.35
Dues & Subscriptions	0.00	0.00	0.00	352.00	0.00	352.00
Insurance	550.00	0.00	550.00	3,300.00	0.00	3,300.00
Legal & Professional	7,021.39	0.00	7,021.39	19,547.60	0.00	19,547.60
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	786.21	0.00	786.21	2,585.26	0.00	2,585.26
Payroll Tax Expense	294.17	0.00	294.17	1,757.37	0.00	1,757.37
Property Tax Process	0.00	0.00	0.00	13,016.77	0.00	13,016.77
	<u>15,809.00</u>	<u>18,334.00</u>	<u>(2,525.00)</u>	<u>86,237.05</u>	<u>110,017.00</u>	<u>(23,779.95)</u>