

City of Waterson Park  
Income Statement  
For the Eight Months Ending February 28, 2025

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 17,054	\$ 2,000	15,054	188,388	218,500	(30,112)
Property Tax - utilities	640	1,750	(1,110)	766	3,500	(2,734)
Property Taxes - Prior Yr	0	0	0	4,752	0	4,752
Personal Property Tax	289	0	289	71,898	70,000	1,898
Per Prop Tax - Prior Year	0	0	0	494	0	494
Per Property Tax - Auto	8,060	6,000	2,060	23,504	20,000	3,504
Cable Television	260	250	10	2,079	2,000	79
Interest Income	18,096	12,750	5,346	133,997	102,000	31,997
Change in Fair Market Value	3,675	0	3,675	97,307	0	97,307
Municipal Road Grants	1,735	1,920	(185)	15,203	15,360	(157)
Coal & Mineral Grants	0	0	0	0	0	0
Fines & Penalties	0	0	0	225	0	225
Bond Grant	0	0	0	0	0	0
Other Revenues	1	0	1	4,051	3,300	751
Municipal Insurance Tax	54,348	60,000	(5,652)	484,713	450,000	34,713
<b>Total Revenues</b>	<b>104,158</b>	<b>84,670</b>	<b>19,488</b>	<b>1,027,377</b>	<b>884,660</b>	<b>142,717</b>
<b>Expenses</b>						
Purchase Discounts	0	0	0	0	0	0
General Government	16,729	21,800	(5,071)	160,787	174,400	(13,613)
Property Tax Expense	0	0	0	6,304	0	6,304
Street Lights	4,085	4,000	85	31,875	32,000	(125)
Maintenance-Roads/Sidewalks	0	14,840	(14,840)	2,150	118,720	(116,570)
Construction-Roads/Sidewalks	0	25,000	(25,000)	0	200,000	(200,000)
Public Works	14,825	10,000	4,825	104,467	80,000	24,467
Public Safety	7,222	9,150	(1,928)	56,290	73,200	(16,910)
Urban Forestry	0	5,000	(5,000)	0	40,000	(40,000)
Tree Maintenance	0	0	0	0	0	0
Room Rental	100	0	100	800	0	800
Code Enforcement	500	0	500	4,000	0	4,000
Sanitation	6,421	7,050	(629)	51,364	56,400	(5,036)
Community Services	0	0	0	1,500	0	1,500
Depreciation Expense	0	0	0	0	0	0
Capitalized Expenses	0	0	0	0	0	0
<b>Total Expenses</b>	<b>49,882</b>	<b>96,840</b>	<b>(46,958)</b>	<b>419,537</b>	<b>774,720</b>	<b>(355,183)</b>
<b>Net Income</b>	<b>\$ 54,276</b>	<b>\$ (12,170)</b>	<b>\$ 66,446</b>	<b>\$ 607,840</b>	<b>\$ 109,940</b>	<b>\$ 497,900</b>

For Management Purposes Only

City of Waterson Park  
Income Statement  
For the Eight Months Ending February 28, 2025

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 238	\$ 21,800	(21,562)	\$ 1,873	\$ 174,400	(172,527)
Room Rental	0	0	0	0	0	0
Advertising	535	0	535	6,912	0	6,912
Capitalized Expenses	0	0	0	0	0	0
Council & Officers' Fees	5,380	0	5,380	43,040	0	43,040
Salaries charged to ARPA	0	0	0	0	0	0
Dues & Subscriptions	0	0	0	1,788	0	1,788
Insurance	705	0	705	5,895	0	5,895
Legal & Professional	8,488	0	8,488	69,102	0	69,102
Miscellaneous Expense	0	0	0	0	0	0
Office Supplies & Expense	971	0	971	9,524	0	9,524
Payroll Tax Expense	412	0	412	3,293	0	3,293
Payroll Taxes charged to ARPA	0	0	0	0	0	0
Property Tax Process	0	0	0	19,360	0	19,360
	16,729	21,800	(5,071)	160,787	174,400	(13,613)

City of Watterson Park  
Balance Sheet  
February 28, 2025

ASSETS

Current Assets		
Cash - Operating	\$	85,359
Money Market		1,980
Money Market - Road Fund		67,965
Investments - SYB		3,125,574
Investments - Baird		3,613,088
Property Taxes Receivable		4,615
Accounts Receivable - Ins Tax		119,511
Accrued Interest Rec.		30,359
Prepaid Insurance		3,328
Prepaid Expenses		1,509
		7,053,288
Total Current Assets		
Property and Equipment		
Land		2,088,233
Road Expenditures		1,092,734
Road Signage		32,177
Office Equipment		5,920
Accumulated Depreciation		(650,364)
		2,568,700
Total Property and Equipment		
Other Assets		
		0
Total Other Assets		
		0
Total Assets		
	\$	9,621,988

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	40,467
Occupational Tax W/H		237
Accrued Expenses		8,000
		48,704
Total Current Liabilities		
Long-Term Liabilities		
A/P ARPA		2,429
		2,429
Total Long-Term Liabilities		
		2,429
Total Liabilities		
		51,133
Capital		
Fund Balance		8,963,015
Net Income		607,840
		9,570,855
Total Capital		
		9,570,855
Total Liabilities & Capital		
	\$	9,621,988