

City of Watterson Park
Income Statement
For the Four Months Ending October 31, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 181,847.39	\$ 200,000.00	(18,152.61)	\$ 178,660.74	\$ 200,000.00	(21,339.26)
Property Tax - utilities	0.00	167.00	(167.00)	1,980.11	667.00	1,313.11
Property Taxes - Prior Yr	670.93	0.00	670.93	670.93	0.00	670.93
Personal Property Tax	47.19	0.00	47.19	5,936.34	0.00	5,936.34
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	877.82	0.00	877.82	4,144.67	0.00	4,144.67
Cable Television	247.31	208.00	39.31	989.24	833.00	156.24
Interest Income	5,009.31	5,000.00	9.31	20,021.38	20,000.00	21.38
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,852.84	1,583.00	269.84	6,954.44	6,333.00	621.44
Coal & Mineral Grants	0.00	0.00	0.00	0.00	0.00	0.00
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	71,441.96	80,000.00	(8,558.04)	186,269.59	185,000.00	1,269.59
Total Revenues	261,994.75	286,958.00	(24,963.25)	405,627.44	412,833.00	(7,205.56)
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	36,422.52	20,000.00	16,422.52	72,234.16	80,000.00	(7,765.84)
Maintenance-Roads/Sidewalks	0.00	12,500.00	(12,500.00)	0.00	50,000.00	(50,000.00)
Construction-Roads/Sidewalks	6,333.00	37,500.00	(31,167.00)	14,342.66	150,000.00	(135,657.34)
Public Works	1,716.56	11,500.00	(9,783.44)	7,383.39	46,000.00	(38,616.61)
Public Safety	0.00	4,167.00	(4,167.00)	0.00	16,667.00	(16,667.00)
Urban Forestry	0.00	3,333.00	(3,333.00)	0.00	13,333.00	(13,333.00)
Tree Maintenance	2,050.00	0.00	2,050.00	4,825.00	0.00	4,825.00
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,728.10	5,833.00	(1,104.90)	18,912.40	23,333.00	(4,420.60)
Depreciation Expense	0.00	0.00	0.00	(616.41)	0.00	(616.41)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	51,250.18	94,833.00	(43,582.82)	117,081.20	379,333.00	(262,251.80)
Net Income	\$ 210,744.57	\$ 192,125.00	18,619.57	\$ 288,546.24	\$ 33,500.00	255,046.24

For Management Purposes Only

City of Watterson Park
Income Statement
For the Four Months Ending October 31, 2017

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 337.15	\$ 20,000.00	(19,662.85)	\$ 1,049.18	\$ 80,000.00	(78,950.82)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,239.02	0.00	3,239.02	7,709.16	0.00	7,709.16
Advertising	4,385.60	0.00	4,385.60	4,385.60	0.00	4,385.60
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	4,225.00	0.00	4,225.00	16,900.00	0.00	16,900.00
Dues & Subscriptions	495.00	0.00	495.00	2,176.29	0.00	2,176.29
Insurance	513.00	0.00	513.00	2,052.00	0.00	2,052.00
Legal & Professional	5,583.98	0.00	5,583.98	15,104.20	0.00	15,104.20
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	1,959.06	0.00	1,959.06	6,203.27	0.00	6,203.27
Payroll Tax Expense	323.25	0.00	323.25	1,293.00	0.00	1,293.00
Property Tax Process	15,361.46	0.00	15,361.46	15,361.46	0.00	15,361.46
	<u>36,422.52</u>	<u>20,000.00</u>	<u>16,422.52</u>	<u>72,234.16</u>	<u>80,000.00</u>	<u>(7,765.84)</u>