

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
Revenues						
Property Taxes	\$ 0.00	\$ 0.00	0.00	\$ 244,370.95	\$ 243,000.00	1,370.95
Property Tax - utilities	1,196.72	0.00	1,196.72	3,033.70	0.00	3,033.70
Property Taxes - Prior Yr	0.00	0.00	0.00	7,455.65	0.00	7,455.65
Personal Property Tax	0.00	0.00	0.00	75,731.24	65,000.00	10,731.24
Per Prop Tax - Prior Year	0.00	0.00	0.00	119.18	0.00	119.18
Per Property Tax - Auto	781.28	500.00	281.28	13,963.78	10,000.00	3,963.78
Cable Television	247.35	200.00	47.35	2,511.54	2,500.00	11.54
Interest Income	1,522.27	1,500.00	22.27	18,821.31	18,000.00	821.31
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,872.14	1,916.00	(43.86)	23,439.32	23,000.00	439.32
Coal & Mineral Grants	0.00	0.00	0.00	41.50	35.00	6.50
Fines & Penalties	0.00	0.00	0.00	135.00	0.00	135.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	0.00	0.00	0.00	374,024.65	225,000.00	149,024.65
Total Revenues	5,619.76	4,116.00	1,503.76	763,647.82	586,535.00	177,112.82
Cost of Sales						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	5,619.76	4,116.00	1,503.76	763,647.82	586,535.00	177,112.82
Expenses						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	11,631.84	16,666.00	(5,034.16)	158,932.91	200,035.00	(41,102.09)
Public Works	676.00	16,666.00	(15,990.00)	124,979.08	200,000.00	(75,020.92)
Urban Forestry	0.00	0.00	0.00	1,245.00	0.00	1,245.00
Tree Maintenance	900.00	2,084.00	(1,184.00)	17,425.00	25,000.00	(7,575.00)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Sanitation	4,478.20	4,584.00	(105.80)	53,738.40	55,000.00	(1,261.60)
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	17,686.04	40,000.00	(22,313.96)	356,320.39	480,035.00	(123,714.61)
Net Income	\$ (12,066.28)	\$ (35,884.00)	23,817.72	\$ 407,327.43	\$ 106,500.00	300,827.43

For Management Purposes Only

City of Watterson Park
Income Statement
For the Twelve Months Ending June 30, 2014

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 318.48	\$ 16,666.00	(16,347.52)	\$ 3,225.83	\$ 200,035.00	(196,809.17)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	2,235.74	0.00	2,235.74	30,802.35	0.00	30,802.35
Advertising	608.11	0.00	608.11	3,084.33	0.00	3,084.33
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,715.00	0.00	3,715.00	43,042.50	0.00	43,042.50
Dues & Subscriptions	0.00	0.00	0.00	1,662.10	0.00	1,662.10
Insurance	643.75	0.00	643.75	9,027.10	0.00	9,027.10
Legal & Professional	3,803.12	0.00	3,803.12	47,452.72	0.00	47,452.72
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	23.41	0.00	23.41	4,856.45	0.00	4,856.45
Payroll Tax Expense	284.23	0.00	284.23	3,293.13	0.00	3,293.13
Property Tax Process	0.00	0.00	0.00	12,486.40	0.00	12,486.40
	<u>11,631.84</u>	<u>16,666.00</u>	<u>(5,034.16)</u>	<u>158,932.91</u>	<u>200,035.00</u>	<u>(41,102.09)</u>