

City of Watterson Park  
Income Statement  
For the Two Months Ending August 31, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
<b>Revenues</b>						
Property Taxes	\$ 3.00	\$ 0.00	3.00	\$ 3.00	\$ 0.00	3.00
Property Tax - utilities	0.00	167.00	(167.00)	0.00	334.00	(334.00)
Property Taxes - Prior Yr	0.00	0.00	0.00	0.00	0.00	0.00
Personal Property Tax	248.03	0.00	248.03	248.03	0.00	248.03
Per Prop Tax - Prior Year	0.00	0.00	0.00	0.00	0.00	0.00
Per Property Tax - Auto	806.00	300.00	506.00	1,123.47	600.00	523.47
Cable Television	247.34	183.00	64.34	494.68	366.00	128.68
Interest Income	4,006.66	4,000.00	6.66	8,008.20	8,000.00	8.20
Change in Fair Market Value	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Road Grants	1,661.06	1,583.00	78.06	3,446.64	3,166.00	280.64
Coal & Mineral Grants	0.00	0.00	0.00	0.00	9.00	(9.00)
Fines & Penalties	0.00	0.00	0.00	0.00	0.00	0.00
Bond Grant	0.00	0.00	0.00	0.00	0.00	0.00
Other Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Insurance Tax	108,156.33	50,000.00	58,156.33	137,717.11	100,000.00	37,717.11
<b>Total Revenues</b>	<b>115,128.42</b>	<b>56,233.00</b>	<b>58,895.42</b>	<b>151,041.13</b>	<b>112,475.00</b>	<b>38,566.13</b>
<b>Cost of Sales</b>						
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00
<b>Gross Profit</b>	<b>115,128.42</b>	<b>56,233.00</b>	<b>58,895.42</b>	<b>151,041.13</b>	<b>112,475.00</b>	<b>38,566.13</b>
<b>Expenses</b>						
Purchase Discounts	0.00	0.00	0.00	0.00	0.00	0.00
General Government	13,951.02	18,333.00	(4,381.98)	28,138.13	36,675.00	(8,536.87)
Public Works	3,080.78	41,750.00	(38,669.22)	37,503.81	83,500.00	(45,996.19)
Urban Forestry	0.00	2,083.00	(2,083.00)	0.00	4,166.00	(4,166.00)
Tree Maintenance	0.00	0.00	0.00	0.00	0.00	0.00
Room Rental	0.00	5,417.00	(5,417.00)	0.00	10,834.00	(10,834.00)
Sanitation	4,965.90	0.00	4,965.90	9,456.20	0.00	9,456.20
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Expenses</b>	<b>21,997.70</b>	<b>67,583.00</b>	<b>(45,585.30)</b>	<b>75,098.14</b>	<b>135,175.00</b>	<b>(60,076.86)</b>
<b>Net Income</b>	<b>\$ 93,130.72</b>	<b>\$ (11,350.00)</b>	<b>104,480.72</b>	<b>\$ 75,942.99</b>	<b>\$ (22,700.00)</b>	<b>98,642.99</b>

For Management Purposes Only

City of Watterson Park  
Income Statement  
For the Two Months Ending August 31, 2016

	Current Month Actual	Current Month Budget	Variance	Year to Date Actual	Year to Date Budget	Variance
General Government						
Telephone	\$ 191.94	\$ 18,333.00	(18,141.06)	\$ 381.88	\$ 36,675.00	(36,293.12)
Room Rental	0.00	0.00	0.00	0.00	0.00	0.00
Street Lights	3,027.52	0.00	3,027.52	6,034.60	0.00	6,034.60
Advertising	688.42	0.00	688.42	1,415.83	0.00	1,415.83
Capitalized Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Council & Officers' Fees	3,825.00	0.00	3,825.00	7,650.00	0.00	7,650.00
Dues & Subscriptions	1,048.00	0.00	1,048.00	1,048.00	0.00	1,048.00
Insurance	500.00	0.00	500.00	1,000.00	0.00	1,000.00
Legal & Professional	4,231.69	0.00	4,231.69	9,657.36	0.00	9,657.36
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00
Office Supplies & Expense	145.81	0.00	145.81	365.18	0.00	365.18
Payroll Tax Expense	292.64	0.00	292.64	585.28	0.00	585.28
Property Tax Process	0.00	0.00	0.00	0.00	0.00	0.00
	<u>13,951.02</u>	<u>18,333.00</u>	<u>(4,381.98)</u>	<u>28,138.13</u>	<u>36,675.00</u>	<u>(8,536.87)</u>