CITY OF WATTERSON PARK, KENTUCKY ORDINANCE NO. 264 SERIES 2022

SUMMARY

AN ORDINANCE LEVYING AN AD VALOREM PROPERTY TAX ON ALL MOTOR VEHICLES AND WATERCRAFT BY THE CITY OF WATTERSON PARK, KENTUCKY FOR THE YEAR 2023

This Ordinance provides for the assessment of ad valorem property taxes for general expenses of the City on motor vehicles and watercraft and is effective January 1, 2023. The full text of all sections of the Ordinance imposing taxes or fees is as follows:

SECTION 1: That the ad valorem property tax rate for the year on motor vehicles and watercraft is hereby fixed at Seven Cents (7.0¢) per One Hundred Dollars (\$100.00) of assessed valuation on all motor vehicles and watercraft subject to taxes for City purposes, as assessed by the property valuation administrator as of January 1, 2023.

This Ordinance was given first reading on September/2, 2022, and second reading and adopted and signed by the Mayor on 5, 2022.

Certification

The undersigned certifies that the foregoing is an accurate summary of the Ordinance and that said summary was prepared by the undersigned who is an attorney licensed to practice law in the Commonwealth of Kentucky.

John G. Treitz, Jr. Stoll Keenon Ogden PLLC 2000 PNC Plaza 500 West Jefferson Street Louisville, KY 40202 Telephone: (502) 333-6000

CITY OF WATTERSON PARK, KENTUCKY ORDINANCE NO. 864, SERIES 2022

AN ORDINANCE LEVYING AN AD VALOREM PROPERTY TAX ON ALL MOTOR VEHICLES AND WATERCRAFT BY THE CITY OF WATTERSON PARK, KENTUCKY FOR THE YEAR 2023

BE IT ORDAINED BY THE CITY OF WATTERSON PARK, KENTUCKY:

SECTION 1: That the ad valorem property tax rate for the year on motor vehicles and watercraft is hereby fixed at Seven Cents (7.0¢) per One Hundred Dollars (\$100.00) of assessed valuation on all motor vehicles and watercraft subject to taxes for City purposes, as assessed by the property valuation administrator as of January 1, 2023.

SECTION 2: All taxes levied herein shall be for the general expenses of the City of Watterson Park, Kentucky, and the above taxes shall not be used for any other purpose than that for which they are levied.

SECTION 3: The City Clerk shall certify the 2023 motor vehicle and watercraft property tax rate to the Office of Property Valuation, Frankfort, Kentucky.

SECTION 4: This Ordinance shall take effect January 1, 2023, after its passage, approval, and publication as required by law.

| FIRST READING: | SE | or /Z , 2022 | | |
|--|---|--|---|----|
| SECOND READIN | G: <u>S</u> =1 | 75, 2022 | | |
| This Ordinance was | passed and approv | red by 4 ayes | and O nays this 1578 | 4- |
| day of | 21. | | | |
| | AYE | <u>NAY</u> | <u>ABSTAIN</u> | |
| Jay Bourke ABSENT | | | | |
| Jay Bourke AbsENT Becky Ewan AbsENT | *************************************** | | | |
| Steve Fortwengler | | | *************************************** | |
| Gina Garrett | | AND THE REAL PROPERTY OF THE P | | |
| Phil Johnson | | | | |
| Marlene Welsh | | | - | |

CITY OF WATTERSON PARK, KENTUCKY

By: Mayor

ATTEST:

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