

**CITY OF WATTERSON PARK, KENTUCKY  
ORDINANCE NO. 203, SERIES 2011**

**AN ORDINANCE ADOPTING THE CITY OF WATTERSON PARK,  
KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR  
JULY 1, 2011 THROUGH JUNE 30, 2012**

BE IT ORDAINED BY THE CITY OF WATTERSON PARK:

WHEREAS, an annual budget proposal and message has been prepared and delivered to the legislative body; and

WHEREAS, the legislative body has determined that such budget should be adopted,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF WATTERSON PARK:

**SECTION ONE:** That the annual budget for the fiscal year beginning July 1, 2011 and ending June 30, 2012 is hereby adopted as follows:

<u>Resources Available</u>	<u>General Fund</u>	<u>Muni. Aid Fund</u>	<u>LGEA Fund</u>
Estimated Fund Balance, July 1, 2011	2,150,000	3,100	0
Estimated Revenues:			
Real Property Taxes	240,000		
Personal Property Taxes	65,000		
Intergovernmental Revenues		19,000	
Interest	19,000		
Franchise Fees	3,000		
Mineral and Coal Severance			74
Insurance Tax	<u>120,000</u>	—	—
Total Estimated Current Revenues	447,000	22,100	74
Total Available Resources	2,597,000	22,100	74

<u>Appropriations</u>	<u>General Fund</u>	<u>Muni. Aid Fund</u>	<u>LGEA Fund</u>
General Government	215,000	0	74
Public Works:			
General Public Works	35,000		
Urban Forestry Program	50,000		
Maintenance of Existing Roadways, Sidewalks, etc.	52,900	22,100	
Construction of New Roadways, Sidewalks, etc.	110,000	0	
Sanitation and Waste Removal	<u>56,000</u>	<u>          </u>	<u>          </u>
Total Appropriations	518,900	22,100	74
Excess of Resources over Appropriations	2,078,100	0	0
Estimated Fund Balances End of Fiscal Year	2,078,100	0	0

**SECTION TWO:** This budget ordinance shall be administered by the executive authority as described and set forth in the Kentucky Revised Statutes. Administration shall include, but not be limited to, at least the following:

- A. Prepare and submit financial statements which include budgetary comparisons on not less than a quarterly basis.
- B. Provide for budget amendments if called for by the council or if anticipated through implementation.
- C. Prepare any financial statements required for publication purposes, pursuant to KRS Chapters 424 and 91A.
- D. Cause each fund of this budget to be audited as prescribed by law.

**SECTION THREE:** This Ordinance shall be published by title and summary within thirty (30) days after adoption.

**SECTION FOUR:** This Ordinance becomes effective immediately upon passage and publication as required by law.

Adopted this 11<sup>TH</sup> day of MAY, 2011, by 6 ayes and 0 nays.

  
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Norman Liebert, Mayor

ATTEST:

  
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Aggie Keefe, City Clerk